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Actuant Completes Integrated Solutions Acquisitions

MILWAUKEE--(BUSINESS WIRE)-- Actuant Corporation (NYSE:ATU) announced today that it has expanded its Enerpac Integrated Solutions capabilities with the acquisitions of Team Hydrotec and Hydrosplex. The combined businesses generate approximately \$30 million in annual revenue.

Based in Singapore, Team Hydrotec provides engineering and integrated solutions systems to the Asian energy, ship building, mining and other industries. Headquartered in The Netherlands, Hydrosplex is a leading provider of a broad range of heavy-lift technologies including strand jacks and gantries for the global infrastructure, power generation and other industrial markets.

The acquisitions will operate as part of Enerpac's Integrated Solutions business within Actuant's Industrial Segment. Brian Kobylinski, Executive Vice President Energy and Industrial Segments, stated, "We recently created a global organization within Enerpac to further our focus on Integrated Solutions - the combining of our world class hydraulic technology with extensive controls and engineering expertise. The products, technologies, engineering and geographic breadth of Team Hydrotec and Hydrosplex are complementary to our existing competencies and will further strengthen our market leading heavy-lift solutions for the global infrastructure and other markets."

The approximate \$20 million used for the acquisitions was funded from the Company's revolving credit facility.

About Actuant

Actuant Corporation is a diversified industrial company with operations in more than 30 countries. The Actuant businesses are leaders in a broad array of niche markets including branded hydraulic and electrical tools and supplies; specialized products and services for energy related industries and highly engineered position and motion control systems. The Company was founded in 1910 and is headquartered in Butler, Wisconsin. Actuant trades on the NYSE under the symbol ATU. For further information on Actuant and its businesses, visit the Company's website at www.actuant.com.

Safe Harbor

Certain of the above comments represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. Management cautions that these statements are based on current estimates of future performance and are highly dependent upon a variety of factors, which could cause actual results to differ from these estimates. Actuant's results are also subject to general economic conditions, variation in demand from customers, the impact of geopolitical activity on the economy, continued

market acceptance of the Company's new product introductions, the successful integration of acquisitions, restructuring, operating margin risk due to competitive pricing and operating efficiencies, supply chain risk, material and labor cost increases, foreign currency fluctuations and interest rate risk. See the Company's Form 10-K filed with the Securities and Exchange Commission for further information regarding risk factors. Actuant disclaims any obligation to publicly update or revise any forward-looking statements as a result of new information, future events or any other reason.

Source: Actuant Corporation