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Actuant Corporation Announces Two-for-One Stock Split

MILWAUKEE--(BUSINESS WIRE)--

Actuant Corporation (NYSE:ATU) today announced that its Board of Directors has approved a two-for-one split of its Class A common stock payable on November 8, 2007 to shareholders of record on October 29, 2007. The stock split will be in the form of a stock dividend.

Bob Arzbaecher, Chief Executive Officer of Actuant, said "This stock split, our second in four years, recognizes Actuant's consistent growth in sales, earnings and cash flows. Since the spin-off of APW, Ltd in August of 2000, Actuant's stock value has appreciated from \$7.65 per share to approximately \$68 per share, a compounded average annual growth rate of over 35%. We believe that Actuant's business model of core sales growth plus acquisitions, combined with margin improvement from our LEAD (Lean Enterprise Across Disciplines) and AIM (Acquisition Integration Model) processes and our Return on Invested Capital (ROIC) focus will continue to drive our future success."

About Actuant

Actuant, headquartered in Butler, Wisconsin, is a diversified industrial company with operations in more than 30 countries. The Actuant businesses are market leaders in highly engineered position and motion control systems and branded hydraulic and electrical tools and supplies. Since its creation through a spin-off in 2000, Actuant has grown its sales from \$482 million to \$1.5 billion and its market capitalization from \$113 million to over \$1.9 billion. The Company employs a workforce of more than 7,400 worldwide. Actuant Corporation trades on the NYSE under the symbol ATU. For further information on Actuant and its business units, visit the Company's website at www.actuant.com.

Safe Harbor

Certain of the above comments represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. Management cautions that these statements are based on current estimates of future performance and are highly dependent upon a variety of factors, which could cause actual results to differ from these estimates. Actuant's results are also subject to general economic conditions, variation in demand from customers, the impact of geopolitical activity on the economy, continued market acceptance of the Company's new product introductions, the successful integration of acquisitions, restructuring, operating margin risk due to competitive pricing and operating efficiencies, supply chain risk, material and labor cost increases, foreign currency fluctuations and interest rate risk. See the Company's Form 10-K filed with the Securities and Exchange Commission for further information regarding risk factors.

Source: Actuant Corporation