

Clear Channel Outdoor Holdings, Inc. Announces Completion of Redemption by Clear Channel Worldwide Holdings, Inc. of Outstanding 9.25% Series A Senior Notes Due 2017 and 9.25% Series B Senior Notes Due 2017

SAN ANTONIO, Texas--(BUSINESS WIRE)-- Clear Channel Outdoor Holdings, Inc. (NYSE: CCO) announced today that the previously announced redemption by its indirect, wholly-owned subsidiary, Clear Channel Worldwide Holdings, Inc., of all of its \$219,545,000 aggregate principal amount of 9.25% Series A Senior Notes due 2017 (the "Existing Series A Notes") and \$555,748,000 aggregate principal amount of 9.25% Series B Senior Notes due 2017 (the "Existing Series B Notes" and together with the Existing Series A Notes, the "Existing Notes") that remained outstanding after the expiration of its tender offer on December 3, 2012 has been completed. The Existing Notes were redeemed pursuant to a notice of redemption issued on November 19, 2012 in accordance with the redemption provisions of the indentures governing the Existing Notes (the "Existing Notes Indentures").

This press release is for informational purposes only and does not constitute a notice of redemption under the Existing Notes Indentures or an offer to buy or the solicitation of an offer to sell with respect to any securities.

About Clear Channel Outdoor Holdings, Inc.

Clear Channel Outdoor Holdings, Inc. is one of the world's largest outdoor advertising companies, with more than 750,000 displays in over 40 countries across five continents, including 48 of the 50 largest markets in the United States. Clear Channel Outdoor Holdings, Inc. offers many types of displays across its global platform to meet the advertising needs of its customers. This includes a growing digital platform that now offers over 1,000 digital displays across 37 U.S. markets. Clear Channel Outdoor Holdings, Inc.'s International segment operates in nearly 30 countries across Asia, Australia, Europe and Latin America in a wide variety of formats.

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Source: Clear Channel Outdoor Holdings, Inc.