

Clear Channel Outdoor - Americas Appoints Renee Krug EVP and Chief Financial Officer

SAN ANTONIO--(BUSINESS WIRE)-- Clear Channel Outdoor Holdings, Inc. (NYSE: CCO), today announced the appointment of Renee Krug to Executive Vice President and Chief Financial Officer, Clear Channel Outdoor - Americas, effective immediately. Krug will be responsible for all financial reporting and will report to Ron Cooper, President and CEO of Clear Channel Outdoor - Americas.

"Renee's knowledge of our business, her strong relationships across our executive team, as well as her deep experience in finance and strategic analysis prior to Clear Channel Outdoor make her an excellent fit for this role," said Cooper. "I am proud to congratulate Renee on this promotion and look forward to working closely with her on strategic financial initiatives."

Krug joined Clear Channel Outdoor early in 2010 as Senior Vice President - Financial Planning & Analysis (FP&A). In this role, she built a highly capable client-centric, insight-oriented FP&A team, whose achievements include implementing a streamlined annual budgeting and forecasting process, creating relevant reporting and analysis for the corporate monthly operating review, and developing more sophisticated forecasting and modeling capabilities.

Prior to Clear Channel Outdoor, Krug was VP of Finance & Corporate Procurement at Swift Transportation, where she led a team of 200 finance and purchasing employees. Earlier, she was a Partner at Dynamis Solutions, where she was part of a leadership team that established a new consulting firm focused on advanced technology solutions, process reengineering, and business cost savings strategies. During her career, Krug has held various senior finance roles at Honeywell over a 12 year period.

Krug earned an Executive MBA from Arizona State University and a B.S. from Indiana University.

About Clear Channel Outdoor

Clear Channel Outdoor (NYSE:CCO) is the world's largest outdoor advertising company with close to one million displays in 45 countries across 5 continents. In the United States, the company operates over 200,000 advertising displays and has a presence in 48 of the top 50 Designated Market Areas. It also operates airport, rail, and mall advertising businesses worldwide. Its Spectacolor (U.S.) and DEFI (international) divisions are the global market leaders in spectacular sign displays, including in New York's Times Square. Clear Channel Adshel is the company's international street furniture division, which operates over 3,500 municipal advertising contracts worldwide. Clear Channel Outdoor also operates digital displays and networks in most of its divisions. More information may be found by visiting www.clearchanneloutdoor.com.

Certain statements in this release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Source: Clear Channel Outdoor Holdings