## Group Presidents Appointed at Clear Channel Outdoor

MidWest, South, West Join East Region to Complete Operating Structure

SAN ANTONIO--(BUSINESS WIRE)-- Clear Channel Outdoor Holdings, Inc. (NYSE: CCO) today announced the appointments of three new Group Presidents for its MidWest, South and West Regions, completing an organization structure that includes the company's existing East Division. The new Group Presidents are Michelle Costa, leading the South Region; Rod Firestone, leading the Midwest Region, and Greg McGrath, leading the West Region. The three new appointments join Tim Stauning, Group President - East Region, to complete CCO's regional team leadership.

"With our new structure in place, Clear Channel Outdoor has deployed the strongest leadership team in the Outdoor industry," said Ron Cooper, CEO, Clear Channel Outdoor - Americas. "Each of these executives has vast Outdoor industry experience, strong leadership capabilities and their own unique style and approach which they will bring to their new roles and to the executive team. Having this best-in-class leadership in place ensures we will deliver on our long-term growth strategy."

The three new appointments have strong histories at Clear Channel and across the Outdoor Industry:

- -- Michelle Costa, South Region, brings over 21 years of Outdoor experience to her new role, most recently serving as President of CCO's Houston Division for the past 14 years. She will continue to be based in the Houston area.
- -- Rod Firestone, Midwest Region, has 28 years of Outdoor experience, including his role as President of the Jacksonville Division for the past 12 years, and a track record in markets including Jacksonville, Orlando, Atlanta and Pennsylvania. He will relocate to Phoenix.
- -- Greg McGrath, West Region, contributes over 30 years of Outdoor experience, including the last 8 years as President of CCO's Southern California Division. He will continue to be based in Southern California.

The three new Group Presidents join Tim Stauning, Group President - East Region, to form a regional leadership structure that harnesses the company's in-house management talent to efficiently focus leadership on decision making and driving growth in the vibrant Outdoor marketplace.

## About Clear Channel Outdoor

Clear Channel Outdoor (NYSE:CCO) is the world's largest outdoor advertising company with close to one million displays in over 50 countries across 5 continents. In the United States, the company operates over 200,000 advertising displays and has a presence in 48 of the top 50 Designated Market Areas. It also operates airport, rail, and mall advertising businesses worldwide. Its Spectacolor (U.S.) and DEFI (international) divisions are the global market

leaders in spectacular sign displays, including in New York's Times Square. Clear Channel Adshel is the company's international street furniture division, which operates over 3,500 municipal advertising contracts worldwide. Clear Channel Outdoor also operates digital displays and networks in most of its divisions. More information may be found by visiting <u>www.clearchanneloutdoor.com</u>.

Source: Clear Channel Outdoor Holdings