

July 15, 2009



Clear Channel Outdoor Announces Global Strategic Alliance with H&M

LONDON--(BUSINESS WIRE)-- Clear Channel Outdoor has formed a global strategic alliance with H&M designed to ensure maximum impact and effectiveness for H&M's outdoor media spend. The agreement will enable the companies to work together in the design, development and placement of billboards, signs and other outdoor elements in support of the company's marketing communications efforts.

As the world's largest outdoor media owner with close to one million panels in 49 countries, Clear Channel is uniquely placed to deliver tailored, multi-format outdoor campaigns in partnership with H&M around the world.

Clear Channel Outdoor Regional President, Rickard Hedlund, commented: "H&M has demonstrated a long-term commitment to developing pioneering outdoor ad campaigns across multiple markets and we look forward to building on our strong relationship with H&M to further push the boundaries of our medium."

"We look forward to surprising our customers with our marketing, which is the invitation card to visit one of our stores," says Per Sjodell, Head of marketing H&M.

About Clear Channel Outdoor

Clear Channel Outdoor (NYSE:CCO) is the world's largest outdoor advertising company with close to one million displays in 49 countries across 5 continents. In the United States, the company operates just under 200,000 advertising displays and has a presence in 49 of the top 50 Designated Market Areas. It also operates airport, rail, taxi and mall advertising businesses worldwide. Its Spectacolor (U.S.) and DEFI (international) divisions are the global market leaders in spectacular sign displays, including in New York's Times Square. Clear Channel Adshel is the company's international street furniture division, which operates over 3,500 municipal advertising contracts worldwide. Clear Channel Outdoor also operates digital displays and networks in most of its divisions. More information may be found by visiting www.clearchanneloutdoor.com.

Certain statements in this release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.