

FY 2025

SERIES B PREFERRED STOCK ("LANDO")

% Breakdown:

Ordinary Dividend ⁽¹⁾⁽²⁾	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total
	20% Rate Gain ⁽³⁾	Section 1250 Gain			
47.528898%	44.456417%	0.000000%	44.456417%	8.014685%	100.000000%

\$ Breakdown (per share):

Distribution Date	Ordinary Dividend ⁽¹⁾⁽²⁾	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total Distribution per Share
		20% Rate Gain ⁽³⁾	Section 1250 Gain			
1/31/2025	\$ 0.0594111	\$ 0.0555705	\$ -	\$ 0.0555705	\$ 0.0100184	\$ 0.125000
2/28/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
3/31/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
4/30/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
5/30/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
6/30/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
7/31/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
8/29/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
9/30/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
10/31/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
11/26/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
12/31/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000

NOTES:

- ⁽¹⁾ 0% of Ordinary Dividends were classified as Qualified Dividends.
- ⁽²⁾ 100% of Ordinary Dividends qualified as Section 199A Dividends.
- ⁽³⁾ 100% of Capital Gains qualified as 897 Dividends.

SERIES C PREFERRED STOCK (LANDP)

% Breakdown:

Ordinary Dividend ⁽¹⁾⁽²⁾	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total
	20% Rate Gain ⁽³⁾	Section 1250 Gain			
47.52890%	44.45642%	0.00000%	44.45642%	8.01468%	100.00000%

\$ Breakdown (per share):

Distribution Date	Ordinary Dividend ⁽¹⁾⁽²⁾	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total Distribution per Share
		20% Rate Gain ⁽³⁾	Section 1250 Gain			
1/31/2025	\$ 0.0594111	\$ 0.0555705	\$ -	\$ 0.0555705	\$ 0.0100184	\$ 0.125000
2/28/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
3/31/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
4/30/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
5/30/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
6/30/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
7/31/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
8/29/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
9/30/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
10/31/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
11/26/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000
12/31/2025	0.0594111	0.0555705	-	0.0555705	0.0100184	0.125000

NOTES:

- ⁽¹⁾ 0% of Ordinary Dividends were classified as Qualified Dividends.
- ⁽²⁾ 100% of Ordinary Dividends qualified as Section 199A Dividends.
- ⁽³⁾ 100% of Capital Gains qualified as 897 Dividends.

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SERIES D TERM PREFERRED STOCK (“LANDM”)

% Breakdown:

Ordinary Dividend ⁽¹⁾⁽²⁾	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total
	20% Rate Gain ⁽³⁾	Section 1250 Gain			
47.52890%	44.45642%	0.00000%	44.45642%	8.01468%	100.00000%

\$ Breakdown (per share):

Distribution Date	Ordinary Dividend ⁽¹⁾⁽²⁾	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total Distribution per Share
		20% Rate Gain ⁽³⁾	Section 1250 Gain			
1/31/2025	\$ 0.0495094	\$ 0.0463089	\$ -	\$ 0.0463089	\$ 0.0083487	\$ 0.1041670
2/28/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
3/31/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
4/30/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
5/30/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
6/30/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
7/31/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
8/29/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
9/30/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
10/31/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
11/26/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670
12/31/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.1041670

NOTES:

- ⁽¹⁾ 0% of Ordinary Dividends were classified as Qualified Dividends.
- ⁽²⁾ 100% of Ordinary Dividends qualified as Section 199A Dividends.
- ⁽³⁾ 100% of Capital Gains qualified as 897 Dividends.

SERIES E PREFERRED STOCK (Not listed)

% Breakdown:

Ordinary Dividend ⁽¹⁾⁽²⁾	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total
	20% Rate Gain ⁽³⁾	Section 1250 Gain			
47.52890%	44.45642%	0.00000%	44.45642%	8.01468%	100.00000%

\$ Breakdown (per share):

Distribution Date	Ordinary Dividend ⁽¹⁾⁽²⁾	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total Distribution per Share
		20% Rate Gain ⁽³⁾	Section 1250 Gain			
1/3/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
2/5/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
3/5/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
4/4/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
5/5/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
6/5/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
7/3/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
8/4/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
9/5/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
10/3/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
11/5/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167
12/5/2025	0.0495094	0.0463089	-	0.0463089	0.0083487	0.104167

NOTES:

- ⁽¹⁾ 0% of Ordinary Dividends were classified as Qualified Dividends.
- ⁽²⁾ 100% of Ordinary Dividends qualified as Section 199A Dividends.
- ⁽³⁾ 100% of Capital Gains qualified as 897 Dividends.

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COMMON STOCK ("LAND"):

% Breakdown:

Ordinary Dividend	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total
	20% Rate Gain	Section 1250 Gain			
0.00000%	0.00000%	0.00000%	0.00000%	100.00000%	100.00000%

\$ Breakdown (per share):

Distribution Date	Ordinary Dividend	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total Distribution per Share
		20% Rate Gain	Section 1250 Gain			
1/31/2025	\$ -	\$ -	\$ -	\$ -	\$ 0.0467000	\$ 0.0467000
2/28/2025	-	-	-	-	0.0467000	0.0467000
3/31/2025	-	-	-	-	0.0467000	0.0467000
4/30/2025	-	-	-	-	0.0467000	0.0467000
5/30/2025	-	-	-	-	0.0467000	0.0467000
6/30/2025	-	-	-	-	0.0467000	0.0467000
7/31/2025	-	-	-	-	0.0467000	0.0467000
8/29/2025	-	-	-	-	0.0467000	0.0467000
9/30/2025	-	-	-	-	0.0467000	0.0467000
10/31/2025	-	-	-	-	0.0467000	0.0467000
11/26/2025	-	-	-	-	0.0467000	0.0467000
12/31/2025	-	-	-	-	0.0467000	0.0467000