

March 8, 2016



Hercules Expands Wells Fargo Credit Facility With an Additional \$20 Million From AloStar Bank of Commerce

PALO ALTO, Calif.--(BUSINESS WIRE)-- [Hercules Capital, Inc.](#) (NYSE:HTGC) ("Hercules" or the "Company") the leading specialty financing provider to innovative venture growth stage companies backed by leading venture capital firms, today announced that effective March 8, 2016, it has expanded its credit facility with Wells Fargo Capital Finance ("WFCF"), part of Wells Fargo & Company (NYSE:WFC), under which AloStar Bank of Commerce has committed \$20.0 million, for a total of \$95.0 million in credit capacity under a \$300.0 million accordion credit facility, subject to borrowing base, leverage and other restrictions. Borrowings under the enhancement maintain the current interest rate of LIBOR plus 3.25% with no floor and a maturity date to August 2018, plus a 12-month amortization period. The advance rate of 50% against eligible loans remains the same.

"We continue to position our capital stack to optimize the efficiency of our capital and work to lower our cost of debt," stated Mark R. Harris, chief financial officer of Hercules. "We are very proud to have AloStar join this facility and look forward to working with them. We see AloStar's commitment as a critical step in moving to the next level of growth."

For additional information, please review the Company's current report on Form 8-K, to be filed with the Securities and Exchange Commission, which will include the completed transaction documents.

About Hercules Capital, Inc.

Hercules Capital, Inc. (NYSE:HTGC) ("Hercules") is the leading and largest specialty finance company focused on providing senior secured venture growth loans to high-growth, innovative venture capital-backed companies in a broadly diversified variety of technology, life sciences and sustainable and renewable technology industries. Since inception (December 2003), Hercules has committed more than \$5.7 billion to over 335 companies and is the lender of choice for entrepreneurs and venture capital firms seeking growth capital financing. Companies interested in learning more about financing opportunities should contact info@htgc.com, or call 650.289.3060.

Hercules' common stock trades on the New York Stock Exchange (NYSE) under the ticker symbol "HTGC."

In addition, Hercules has three outstanding bond issuances of 7.00% Notes due April 2019, 7.00% Notes due September 2019, and 6.25% Notes due July 2024, which trade on the NYSE under the symbols "HTGZ," "HTGY," and "HTGX," respectively.

Forward-Looking Statements:

The information disclosed in this press release is made as of the date hereof and reflects Hercules most current assessment of its historical financial performance. Actual financial results filed with the SEC may differ from those contained herein due to timing delays between the date of this release and confirmation of final audit results. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties, including the uncertainties surrounding the current market volatility, and other factors the Company identifies from time to time in its filings with the SEC. Although Hercules believes that the assumptions on which these forward-looking statements are based are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

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