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Hercules Technology Growth Capital Expands Its Investment Team

Adds Three New Managing Directors in the Technology, Life Sciences and Cleantech Sectors

PALO ALTO, Calif.--(BUSINESS WIRE)-- Hercules Technology Growth Capital, Inc. (NASDAQ:HTGC), the leading specialty finance company devoted to addressing the capital needs of venture capital and private equity-backed technology-related companies including clean technology, life sciences, and lower middle market companies at all stages of development, today announced the appointment of Paul Enderle, Chad Norman and Brad Pritchard as managing directors to its Technology, Life Sciences and Cleantech group sectors.

"I am delighted to welcome Paul, Chad and Brad to our team of experienced investment professionals," said Manuel A. Henriquez, co-founder, chairman and chief executive officer of Hercules. "These new managing directors bring years of specific industry knowledge and valuable financial experience in identifying the most promising companies in the Technology, Life Sciences and Cleantech sectors. Their contributions will be valuable to Hercules' continued expansion of its investment activities and long-term growth of its investment portfolio."

Paul Enderle joins as a managing director in the Technology and Lower Middle Market group in Hercules' Boston office. Mr. Enderle comes to Hercules with over 15 years of financial experience and most recently served as a managing member/founder of BayCross Capital Group, LLC. Prior to BayCross, Mr. Enderle was a managing director at LRG Capital Group, LLC, and a senior vice president at GE Capital Corporation in the Life Science and Technology Finance group as well as vice president in the Middle market finance group. Mr. Enderle received an MBA from Babson College, summa cum laude, and a BS from the University of Massachusetts.

Chad Norman comes to Hercules' Palo Alto office as a managing director in the Life Sciences group and brings 12 years of financial experience. Mr. Norman most recently served as a managing director at Oxford Finance Corporation, where he led its investment team for the East Coast and Europe. Prior to Oxford, Mr. Norman was with the Corporate Executive Board as Associate Director, Sales and Marketing and The Foreign Affairs College as an Instructor in Beijing, China. Mr. Norman received a MS with honors from the London School of Economics and a BA summa cum laude from North Carolina State University. He is a former combat medic with the United States Army.

Brad Pritchard joins as a managing director in the Cleantech group in Hercules' Palo Alto office. Mr. Pritchard comes to Hercules with over 18 years of financial services experience and most recently led the Clean Technology Investment Banking efforts at Wells Fargo Securities. Prior to this, Mr. Pritchard worked at other leading financial firms including SG

Cowen, Banc of America Securities, and GE Capital. Mr. Pritchard received an MBA from the Wharton School of the University of Pennsylvania and a BA from the University of California, Berkeley.

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance firm providing customized loans to public and private companies in the technology, clean technology, and life science industries, at all stages of development. Since its founding in 2003, Hercules has committed over \$2.2 billion in flexible financing solutions to over 160 companies, enabling these companies to maximize their equity by leveraging these assets. Hercules' strength comes from its deep understanding of credit and the industries it serves, allowing it to partner with venture capital and private equity companies for a less dilutive source of growth capital helping companies to bridge through their critical stages of growth. Hercules offers a full suite of growth capital products at all levels of the capital structure, ranging from \$500,000 to \$30 million, lines of credit to term loans. The company is headquartered in Palo Alto, CA and has additional offices in Massachusetts and Colorado. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high degree of credit risk and may result in potential losses of capital. For more information, please visit www.htgc.com.

Companies interested in learning more about financing opportunities should contact info@htgc.com, or call 650.289.3060.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties, including the uncertainties surrounding the current market turbulence, and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

Source: Hercules Technology Growth Capital, Inc.