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Hercules Technology Growth Capital Names Scott Gable as its New Chief Operating Officer

PALO ALTO, Calif.--(BUSINESS WIRE)-- Hercules Technology Growth Capital, Inc. (NASDAQ:HTGC), the leading specialty finance company providing venture debt and equity to venture capital and private equity-backed technology and life science companies at all stages of development, today announced the hire of Scott T.K. Gable as chief operating officer, a newly created position. Mr. Gable will report directly to Manuel A. Henriquez, co-founder, chairman and chief executive officer of Hercules and be based in Hercules' Palo Alto office.

As chief operating officer, Mr. Gable will be responsible for many of the day-to-day operations, excluding investment management, originations and credit, of the Company and will complement the Company's existing senior management team. He will focus on ensuring that the business processes, controls, infrastructure, and functional support are in place to support Hercules' continued growth and profitability.

Mr. Gable brings to Hercules over 20 years of experience and has significant expertise in executing successful growth strategies. Most recently, he served as head of US operations at United Commercial Bank, overseeing the retail and commercial operations for the \$13 billion company. Prior to that, he held a variety of management and executive positions at Wells Fargo Bank from 1997-2008, most recently serving as executive vice president and head of consumer credit operations. During his tenure, Mr. Gable was responsible for the origination and servicing operations for a \$92 billion portfolio and led the turnaround of the personal credit management product group. He began his career as a management consultant at Booz*Allen and Hamilton, where he became a principal. Mr. Gable received his Masters in Business Administration from Harvard University and his Bachelors of Arts in international relations from Stanford University.

"As a banking veteran, Scott brings a wealth of experience to Hercules' operations at a key time for our company, and I am pleased to welcome him to our senior management team," said Mr. Henriquez. "I am confident that Scott will play a pivotal role in the continued growth and evolution of Hercules as we expand our later stage and lower middle market group and build a new group focused on EBITDA positive healthcare companies."

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology and life science companies at all stages of development. Founded in December 2003, the company primarily finances privately held companies backed by leading venture capital and private equity firms. Hercules invests in a broad range of ventures active in technology and life science industries

and offers a full suite of growth capital products at all levels of the capital structure. The company is headquartered in Palo Alto, Calif. and has additional offices in the Boston, Boulder and Chicago areas. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high degree of credit risk and may result in potential losses of capital. For more information, please visit www.htgc.com.

Companies interested in learning more about financing opportunities should contact info@htgc.com, or call 650.289.3060.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties, including the uncertainties surrounding the current market turbulence, and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

Source: Hercules Technology Growth Capital, Inc.