

May 15, 2008



Hercules Technology's Portfolio Company, Gomez, Inc., Announced Proposed \$80.5 Million Initial Public Offering

PALO ALTO, Calif.--(BUSINESS WIRE)--

Hercules Technology Growth Capital, Inc. (NASDAQ: HTGC), the premier specialty finance company providing venture debt and equity to venture capital and private equity backed technology and life science companies at all stages of development, today announced that its portfolio company, Gomez, Inc., has filed for an \$80.5 million initial public offering (IPO). Upon completion of the IPO, Gomez would mark the fifth portfolio company exit event for Hercules so far this year.

On May 7, 2008, Gomez announced that it filed a registration statement with the U.S. Securities and Exchange Commission relating to a proposed IPO of shares of its common stock. Upon the effectiveness of the registration statement, the common stock is expected to trade on The NASDAQ Global Market under the symbol, "GOMZ."

Hercules provided Gomez, a leading provider of web experience management services, with \$3.0 million of debt financing in December 2004.

"Gomez's filing for an IPO is representative of the continued growth and achievements by our portfolio companies," said Manuel A. Henriquez, co-founder, chairman and chief executive officer of Hercules.

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology and life science companies at all stages of development. Founded in December 2003, the company primarily finances privately held companies backed by leading venture capital and private equity firms. Hercules invests in a broad range of ventures active in technology and life science industries and offers a full suite of growth capital products at all levels of the capital structure. The company is headquartered in Palo Alto, Calif. and has additional offices in the Boston, Boulder, San Diego, Columbus and Chicago areas. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high degree of credit risk and may result in potential losses of capital. For more information, please visit www.HTGC.com.

Companies interested in learning more about financing opportunities should contact info@HTGC.com, or call 650.289.3060.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

Source: Hercules Technology Growth Capital, Inc.