

January 24, 2008



Hercules Technology's Sam Bhaumik to Highlight Current M&A Trends in Technology at the Technosium 2008 Executive Summit

PALO ALTO, Calif.--(BUSINESS WIRE)--

Hercules Technology Growth Capital, Inc. (NASDAQ: HTGC), the premier specialty finance company providing venture debt and equity to venture capital and private equity backed technology and life science companies at all stages of development, announced that Sam Bhaumik - senior managing director and group head of technology - will be speaking at the Executive Summit at Technosium 2008. The event will take place Jan. 27-29 at the Hyatt Regency Hotel in Santa Clara.

Bhaumik will be presenting his commentary on M&A trends for technology companies on Jan. 29 at 2:30 p.m. PT.

"In today's current market, IPOs are not the primary exit options," said Bhaumik. "Rather, M&A is the current preferred exit strategy for many portfolio companies, including those of Hercules. As a result, the Executive Summit at Technosium 2008 will provide an excellent platform for me to discuss this and other important issues about M&As in the technology industry."

Technosium 2008 is the world's premiere educational technology and business event in the Silicon Valley. The two-and-a-half day Executive Summit is a high-level networking and industry update program that expects to draw senior executives from various IT companies in the security, wireless, storage, networking, communications and software sectors. Industry experts, venture capitalists and media will also be in attendance.

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology and life science companies at all stages of development. Founded in December 2003, the company primarily finances privately held companies backed by leading venture capital and private equity firms. Hercules invests in a broad range of ventures active in technology and life science industries and offers a full suite of growth capital products up and down the capital structure. The company is headquartered in Palo Alto, Calif. and has additional offices in the Boston, Boulder, San Diego and Chicago areas. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high degree of credit risk and may result in potential losses of capital. For more information, please visit www.HTGC.com.

Companies interested in learning more about financing opportunities should contact info@HTGC.com, or call 650.289.3060.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

Source: Hercules Technology Growth Capital, Inc.