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Hercules Provides \$10 Million Financing to NEXX Systems, Inc., a Provider of Processing Equipment For Advanced Wafer-Level Packaging Applications

PALO ALTO, Calif.--(BUSINESS WIRE)--

Hercules Technology Growth Capital, Inc. (NASDAQ:HTGC), a leading specialty finance company providing debt and equity growth capital to venture capital and private equity backed technology and life science companies, announced that on Dec. 21, 2006 it provided \$10 million of debt financing to NEXX Systems, Inc., a provider of processing equipment for advanced wafer-level packaging applications. NEXX Systems is backed by the financial strength of top venture capital companies, including Enterprise Partners and Sigma Partners.

"NEXX Systems brings exceptional technical expertise to flip chip and advanced packaging," said Roy Liu, a managing director at Hercules Technology Growth Capital. "The company is growing at a phenomenal rate and achieving major milestones, particularly in the Asian markets, marked by the recent opening of an office in Singapore. This transaction with NEXX Systems underscores our commitment to finance rapidly growing technology companies, while simultaneously seeking highly profitable returns."

"This financing will bolster our position as we continue to pursue our aggressive growth targets and enhance our position in the advanced packaging sector," said Richard Post, Chairman and CEO of NEXX Systems. "We are pleased to partner with a leading investor like Hercules."

About Hercules Technology Growth Capital, Inc.:

Founded in December 2003, Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology-related companies at all stages of development. The Company primarily finances privately-held companies backed by leading venture capital and private equity firms and also may finance certain publicly-traded companies. Hercules' strategy is to evaluate and invest in a broad range of ventures active in technology and life science industries and to offer a full suite of growth capital products up and down the capital structure to prospective clients ranging from early-stage growth to expansion stage companies. The Company's investments are originated through its principal office located in Silicon Valley, as well as additional offices in the Boston, Boulder and Chicago areas. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high degree of credit risk and may result in potential losses of capital.

For more information, please visit www.herculestech.com, or www.htgc.com. Companies interested in learning more about financing opportunities should contact info@htgc.com, or call 650.289.3060.

About NEXX Systems, Inc.

NEXX Systems brings exceptional technical expertise to flip chip and advanced packaging. The product lines provide efficient and affordable systems of their kind: Nimbus for multi-layer sputter deposition of metals, and Stratus for high throughput electro-deposition of metals. NEXX Systems investors include Enterprise Partners and Sigma Partners. For more information on the company, please contact NEXX Systems at 978.932.2030 or visit www.nexxsystems.com.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

Source: Hercules Technology Growth Capital, Inc.