

ME₂C® Environmental Announces Another Technology License Agreement with Significant Utility

Five-Year Agreement Provides Annual Licensing Payment with Potential for Ongoing Product

CORSICANA, TX, Dec. 01, 2022 (GLOBE NEWSWIRE) -- Midwest Energy Emissions Corp. (OTCQB: MEEC) ("ME₂C Environmental" or the "Company"), a leading environmental technologies firm, announced the signing of a five-year license agreement with a utility in the Southwest to provide a non-exclusive license to certain ME₂C patents for use in connection with the utility's coal-fired power plants. The licensed patents relate to ME₂C's two-part Sorbent Enhancement Additive (SEA®) process for mercury removal from coal-fired power plants.

The five-year license agreement includes an annual sum to be paid to ME₂C Environmental for use of the Company's patented processes for mercury emissions capture.

"We are pleased to add this significant new business partner, seventh new licensee of our patented technologies since 2020 and the product of our legal outreach across the coal-fired utility market," stated Richard MacPherson, Chief Executive Officer of ME₂C Environmental. "Our efforts to bring awareness to the U.S. coal-fired fleet of our patent position in mercury emissions technology have been successful as we continue to grow our strong customer base with new licensees and supply partners. ME₂C has gained direct product supply business with a number of these new license partners, and we believe that there is a good potential for ME₂C to augment this agreement with product supply sometime in the future. This technology license issued to a major Southwest utility is strong recognition of our patents and the tangible benefits that our technologies provide.

"With more stringent EPA regulations expected for the coal-fired industry, utilization of ME₂C's highly effective technologies is more important than ever. Coal continues to be a strong component of U.S. energy production, and we expect this to increase over the next couple of years," concluded MacPherson.

About ME₂C® Environmental

ME₂C Environmental is a leading environmental technologies company developing and delivering patented and proprietary solutions to the global power industry. ME₂C's leading-edge mercury emissions services have been shown to achieve emissions removal at a significantly lower cost and with less operational impact than currently used methods, while maintaining and/or increasing power plant output and preserving the marketability of byproducts for beneficial use. ME₂C Environmental is a trade name of Midwest Energy

Emissions Corp. For more information, please visit <http://www.me2cenvironmental.com/>.

Safe Harbor Statement

With the exception of historical information contained in this press release, content herein may contain "forward-looking statements" that are made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identified by using words such as "anticipate," "believe," "plan," "expect," "intend," "will," and similar expressions, but these words are not the exclusive means of identifying forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Investors are cautioned that forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the statements made. Matters that may cause actual results to differ materially from those in the forward-looking statements include, among other factors, the gain or loss of a major customer, change in environmental regulations, disruption in supply of materials, capacity factor fluctuations of power plant operations and power demands, a significant change in general economic conditions in any of the regions where our customer utilities might experience significant changes in electric demand, a significant disruption in the supply of coal to our customer units, the loss of key management personnel, availability of capital and any major litigation regarding ME₂C Environmental. In addition, this release contains time-sensitive information that reflects management's best analysis only as of the date of this release. ME₂C Environmental does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release. Further information concerning issues that could materially affect financial performance related to forward-looking statements contained in this release can be found in ME₂C Environmental's periodic filings with the Securities and Exchange Commission.

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