

January 17, 2023



## EPR Properties Announces Tax Status of 2022 Distributions

KANSAS CITY, Mo.--(BUSINESS WIRE)-- EPR Properties (NYSE: EPR) today announced the 2022 year-end tax reporting information for 2022 distributions made to shareholders. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of EPR Properties distributions.

The 2022 distributions paid of \$3.225000 per Common Share (CUSIP #26884U109) are as follows:

Record Date	Payment Date	Cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-21	01-18-22	\$0.250000	\$0.200824	\$0.049176	\$0.000000	\$0.000000	\$0.200824
01-31-22	02-15-22	\$0.250000	\$0.200824	\$0.049176	\$0.000000	\$0.000000	\$0.200824
02-28-22	03-15-22	\$0.250000	\$0.200824	\$0.049176	\$0.000000	\$0.000000	\$0.200824
03-31-22	04-18-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
04-29-22	05-16-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
05-31-22	06-15-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
06-30-22	07-15-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
07-29-22	08-15-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
08-31-22	09-15-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
09-30-22	10-17-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
10-31-22	11-15-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
11-30-22	12-15-22	\$0.275000	\$0.220907	\$0.054093	\$0.000000	\$0.000000	\$0.220907
Total for 2022		\$3.225000	\$2.590635	\$0.634365	\$0.000000	\$0.000000	\$2.590635
		100.000%	80.330%	19.670%	0.000%		

The 2022 total distributions per share of \$1.611012, consisting of cash distributions paid of \$1.437500 per share and non-cash distributions of \$0.173512 per share, for the Series C

5.75% Cumulative Convertible Preferred Shares (CUSIP #26884U208) are as follows:

Record Date	Payment Date	Cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-21	01-18-22	\$0.359375	\$0.359375	\$0.000000	\$0.000000	\$0.000000	\$0.359375
03-31-22	04-18-22	\$0.359375	\$0.359375	\$0.000000	\$0.000000	\$0.000000	\$0.359375
06-30-22	07-15-22	\$0.359375	\$0.359375	\$0.000000	\$0.000000	\$0.000000	\$0.359375
09-30-22	10-17-22	<u>\$0.359375</u>	<u>\$0.359375</u>	<u>\$0.000000</u>	<u>\$0.000000</u>	<u>\$0.000000</u>	<u>\$0.359375</u>
Total for 2022		\$1.437500	\$1.437500	\$0.000000	\$0.000000	\$0.000000	\$1.437500
		100.000%	100.000%	0.000%	0.000%		

Effective Date	Non-cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-2022	<u>\$0.173512</u>	<u>\$0.000000</u>	<u>\$0.173512</u>	<u>\$0.000000</u>	<u>\$0.000000</u>	<u>\$0.000000</u>
Total for 2022 <sup>(1)</sup>	\$0.173512	\$0.000000	\$0.173512	\$0.000000	\$0.000000	\$0.000000
	100.000%	0.000%	100.000%	0.000%		

The 2022 distributions paid of \$2.250000 per share for the Series E 9.00% Cumulative Convertible Preferred Shares (CUSIP #26884U307) are as follows:

Record Date	Payment Date	Cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-21	01-18-22	\$0.562500	\$0.562500	\$0.000000	\$0.000000	\$0.000000	\$0.562500
03-31-22	04-18-22	\$0.562500	\$0.562500	\$0.000000	\$0.000000	\$0.000000	\$0.562500
06-30-22	07-15-22	\$0.562500	\$0.562500	\$0.000000	\$0.000000	\$0.000000	\$0.562500
09-30-22	10-17-22	<u>\$0.562500</u>	<u>\$0.562500</u>	<u>\$0.000000</u>	<u>\$0.000000</u>	<u>\$0.000000</u>	<u>\$0.562500</u>
Total for 2022		\$2.250000	\$2.250000	\$0.000000	\$0.000000	\$0.000000	\$2.250000
		100.000%	100.000%	0.000%	0.000%		

(1) Shareholders of the Series C 5.75% Cumulative Convertible Preferred Shares and the Series E 9.00% Cumulative Preferred Shares received non-cash distributions associated with conversion adjustments, as provided by the provisions of the respective Series. The conversion adjustment provision entitles Series C and Series E shareholders, upon certain quarterly common share distribution thresholds being met, to receive additional EPR Properties common shares upon a conversion of the preferred shares into common

shares. The increase in common shares to be received upon a conversion is a deemed distribution for federal income tax purposes.

In accordance with the respective Series provisions, the conversion adjustment is effective in quarters in which the change in the cumulative increased conversion ratio exceeds 1%. The deemed distributions are recognized (a) in the quarter when the cumulative conversion ratio exceeds 1% and (b) at December 31, 2022 for any conversion adjustment which has been deferred due to the cumulative increased conversion ratio being less than 1%. As such, a deemed distribution associated with the conversion adjustment for Series C is reflected in December, 2022.

The 2022 total distributions paid per share of \$1.437500 for the Series G 5.750% Cumulative Redeemable Preferred Shares (CUSIP #26884U505) are as follows:

Record Date	Payment Date	Cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-21	01-18-22	\$0.359375	\$0.359375	\$0.000000	\$0.000000	\$0.000000	\$0.359375
03-31-22	04-18-22	\$0.359375	\$0.359375	\$0.000000	\$0.000000	\$0.000000	\$0.359375
06-30-22	07-15-22	\$0.359375	\$0.359375	\$0.000000	\$0.000000	\$0.000000	\$0.359375
09-30-22	10-17-22	\$0.359375	\$0.359375	\$0.000000	\$0.000000	\$0.000000	\$0.359375
Total for 2022		\$1.437500	\$1.437500	\$0.000000	\$0.000000	\$0.000000	\$1.437500
		100.000%	100.000%	0.000%	0.000%		

## About EPR Properties

EPR Properties (NYSE:EPR) is the leading diversified experiential net lease real estate investment trust (REIT), specializing in select enduring experiential properties in the real estate industry. We focus on real estate venues which create value by facilitating out of home leisure and recreation experiences where consumers choose to spend their discretionary time and money. We have approximately \$6.6 billion in total investments across 44 states. We adhere to rigorous underwriting and investing criteria centered on key industry, property and tenant level cash flow standards. We believe our focused approach provides a competitive advantage and the potential for stable and attractive returns. Further information is available at [www.eprkc.com](http://www.eprkc.com).

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