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CORNERSTONE Charitable Foundation to Build School in Ghana Funded by Safe & Green Holdings Corp. Chairman & CEO Paul Galvin; Phase 2 Expected to Include Medical Care

MIAMI--(BUSINESS WIRE)-- Safe & Green Holdings Corp. (NASDAQ: SGBX) ("Safe & Green Holdings" or the "Company"), a leading developer, designer, and fabricator of modular structures for residential, commercial, and point-of-care medicine, today announced a partnership with CORNERSTONE Charitable Foundation, to construct a schoolhouse in Cape Coast, Ghana, as part of the Ghana's Tomorrow Project.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20230921605646/en/>

Queen Ohemaa Egyama Egyiriwa Ansaba 1st of Amankurahemaa of Kwamankese Traditional area of Ghana (Photo: Business Wire)

The Ghana's Tomorrow Project involves the construction of a new K-12 schoolhouse in Cape Coast, Ghana, that will replace the legacy structure that is

currently used for classroom teaching. The Ghana's Tomorrow Project will be funded by the CORNERSTONE Charitable Foundation and is made possible with a significant financial contribution from Paul Galvin, Chairman and CEO of Safe & Green Holdings, and recently appointed Chairman of the Board of CORNERSTONE Charitable Foundation.

Education, along with health and well-being, are the "cornerstone" of thriving communities. It is, therefore, anticipated that the next phase of the Ghana's Tomorrow Project will include integrating person-centered, data driven, and trusted health and wellness services. Due to the flexible nature of Safe & Green's modular structures, future services can be provided in the schoolhouse's new footprint as well as in additional mobile structures specifically designed for the particular well-being of the community.

"We are very grateful for the school and upcoming medical services for our community. We share the goal of unlocking the health and wellbeing of all Ghanaians," stated Queen Ohemaa Egyama Egyiriwa Ansaba 1st of Amankurahemaa of Kwamankese Traditional area of Ghana.

Paul Galvin commented, "Being involved in a project that promises such significant transformation for Ghanaian children, both now and in the future, is a profound honor. To support CORNERSTONE's mission to bring impactful change to West Africa is a privilege

and a responsibility. While the new school stands as an initial testament to CORNERSTONE's commitment to Ghana and its people, we envision a broader future opportunity to contribute, including the possibility of a library, which would further enrich the student's learning experiences. Moreover, WellCity, our healthcare and wellness subsidiary, stands ready to address the critical healthcare challenges in some of Africa's most under-resourced regions. I'm heartened to see how seamlessly this initiative aligns with our Company and CORNERSTONE's platform to work together for a better future."

The Company will provide more details on this exciting project as they become available.

About Safe & Green Holdings Corp.

Safe & Green Holdings Corp., a leading modular solutions company, operates under core capabilities which include the development, design, and fabrication of modular structures, meeting the demand for safe and green solutions across various industries. The firm supports third party and in-house developers, architects, builders, and owners in achieving faster execution, greener construction, and buildings of higher value. The Company's subsidiary, Safe and Green Development Corporation, is a leading real estate development company. Formed in 2021, it focuses on the development of sites using purpose built, prefabricated modules built from both wood and steel, sourced from one of Safe & Green Holdings' factories and operated by the SG Echo subsidiary. For more information, visit www.safeandgreenholdings.com and follow us at @SGHcorp on Twitter.

About CORNERSTONE Charitable Foundation

CORNERSTONE Charitable Foundation is a 501(c)(3) non-profit organization focused on providing global services for affordable housing, primary care/point of care medicine, the provision of clean potable water and education.

Safe Harbor Statement

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. These forward-looking statements are based upon current estimates and assumptions and include statements regarding plans to construct a schoolhouse in Cape Coast, Ghana; plans to add integrating person-centered, data driven, and trusted health and wellness services; and the possibility of a library. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include but are not limited to the factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2022, and its subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. The information in this release is provided only as of the date of this release, and we undertake no obligation to update any forward-looking

statements contained in this release on account of new information, future events, or otherwise, except as required by law.

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