

SG Blocks' Joint Partnership, Clarity Mobile Venture, Signs Extension With Los Angeles International Airport

SG Blocks and Clarity Lab Solutions joint venture, Clarity Mobile Venture, received an extension for COVID-19 testing at its Los Angeles International Airport location.

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- SG Blocks, Inc. (NASDAQ: SGBX) ("SG Blocks" or the "Company"), a leading developer, designer, and fabricator of modular structures, announced today that Clarity Mobile Venture, a partnership with Clarity Lab Solutions, is extending its contract with Los Angeles International Airport (LAX) for COVID-19 testing.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20220707005206/en/>

(Photo: Business Wire)

COVID-19 testing has been successfully operational since

November of 2020. The lab has seen thousands of visitors who are looking for a convenient and safe testing option prior to flying. The lab offers Standard and Rapid PCR tests, in addition to Antigen tests. The facility is located across the street from Terminal 6, and results are delivered electronically.

Clarity Mobile Venture works directly with the public, staff and crew, and maintains relationships with individual airlines for testing.

"We have enjoyed our experience working with LAX and the mayor's office to address the health needs of Californians and global travelers alike," Paul Galvin, Chairman and CEO of SG Blocks explained. "We have learned a lot about the medical sector. It has reinforced our belief in the potential for point-of-care diagnostic testing, medicine and primary care."

SG Blocks has the capability to relocate the licensed CLIA lab as appropriate, should a time come when services are no longer needed at LAX. The Company continues to review potential relocation sites and partners.

About SG Blocks, Inc.

SG Blocks, Inc. is a leading developer, designer, and fabricator of modular structures, meeting the growing demand for safe and green construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving faster execution, greener construction, and buildings of higher value. The Company creates purpose built, pre-fabricated modules from wood, steel, and shipping containers into supreme structures. For more information, visit www.sgblocks.com.

Safe Harbor Statement

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. These forward-looking statements are based upon current estimates and assumptions. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, the Company's ability to expand within various verticals as planned, the Company's ability to position itself for future profitability, the Company's ability to maintain compliance with the NASDAQ listing requirements, and the other factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2021 and its subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. The information in this release is provided only as of the date of this release, and we undertake no obligation to update any forward-looking statements contained in this release on account of new information, future events, or otherwise, except as required by law.

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