

October 30, 2020



Grimshaw and SG Blocks, Inc. Partner to Participate in NYC CBS Competition 'New York by Design' Television Show

SG Blocks and award-winning international architectural practice Grimshaw team up on TV series on innovation in New York, showcasing sustainable design

NEW YORK--(BUSINESS WIRE)-- [SG Blocks, Inc.](#) (NASDAQ: [SGBX](#)), a leading designer, innovator and fabricator of container-based structures, today announced it is partnering with international design giant [Grimshaw](#) to compete in a television show on innovative ideas for design in New York market. The companies will collaborate to deliver the design of an actual fabricated home which will be dubbed the most resilient home in America for under \$200,000.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20201030005080/en/>

Credit: SG Blocks, Inc.

Grimshaw Chairman Andrew Whalley stated, "Grimshaw

has been exploring the opportunities in using recycled containers for affordable modular construction, in particular the ability to rapidly deploy very resilient, affordable, housing units. We are pleased to be partnering with SG Blocks on developing a number of design options and look forward to manufacturing the first prototype units."

"We were thrilled to be invited to participate in New York by Design based on the overwhelming success of their L.A. Show. We look forward to delivering a unique product that will combine cutting edge design with safe and green practices" said Paul Galvin, Chairman and CEO of SG Blocks.

This episode of the show "New York by Design" will launch on CBS on November 21, 2020, highlighting SG Blocks' sustainable projects and philosophies. An international jury and the audience will vote on favorite projects and designs from various companies, with the winners featured in the series finale. The show boasts an audience of more than 2.5 million viewers. Watch a trailer for New York by Design here: <https://youtu.be/61X-0CvOCeE>

SG Blocks and Grimshaw have partnered in the past, including in June 2018, when SG Blocks signed a master services agreement with Grimshaw for exclusive container-based modular design. Under this agreement, Grimshaw serves as SG Blocks' premier design partner and incorporates SG Blocks' container-based structures into its global, award-winning industrial design portfolio.

The firms have also collaborated in September 2018, when SG Blocks displayed a single-family container-based modular home at the 15th Annual Five-Star Conference and Expo in

Dallas, Texas, and Grimshaw showcased its collaboration through an innovative animated video and physical models exhibited throughout the prototype.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of code-engineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

About Grimshaw

Grimshaw is an award-winning, international architectural practice with offices in New York, London, Doha, Dubai, Kuala Lumpur, Melbourne and Sydney employing over 500 staff. The practice's international portfolio covers all major sectors and has been honored with over 200 international design awards including the prestigious Lubetkin Prize. Since its inception in 1980, Grimshaw has made industrial design and the production of bespoke architectural details a cornerstone of its work. Born out of a desire to push the boundaries of material and construction technology, Grimshaw industrial design creates unique solutions defined by their quality, utility and efficiency with timeless qualities that speak not only to their craft but to a real sense of sustainability. For more information, click [here](#).

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, forward-looking statements can be identified by terminology such as "may," "should," "potential," "continue," "expects," "anticipates," "intends," "plans," "believes," "estimates," and similar expressions and includes statements regarding delivering a unique product that will combine cutting edge design with safe and green practices. . These forward-looking statements are based on management's expectations and assumptions as of the date of this press release and are subject to a number of risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, regarding the Company's ability to deliver the design of an actual fabricated home through its collaboration with Grimshaw as planned, the Company's ability to position SG Blocks for future profitability, the Company's ability to maintain compliance with the NASDAQ listing requirements, and the other factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2018 and the Company's subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. The information in this release is provided only as of the date of this release, and we undertake no obligation to update any forward-looking statements contained in this release on account of new information, future events, or otherwise, except as required by law.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20201030005080/en/>

Media

Rubenstein Public Relations

Christina Levin, Vice President
212-805-3029 and clevin@rubensteinpr.com

Investor Relations
ICR
Stephen Swett
(203) 682-8377 and investors@sgblocks.com

Source: SG Blocks, Inc.