

July 31, 2020



SG Blocks Elects Finance and Real Estate Industry Veteran Maggie Coleman to its Board of Directors

NEW YORK--(BUSINESS WIRE)-- [SG Blocks, Inc.](#) (NASDAQ: [SGBX](#)), a leading designer, innovator and fabricator of container-based structures, today announced the election of Maggie Coleman, as one of four nominees elected to serve on its Board of Directors, at the company's annual meeting of stockholders held on July 30, 2020.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20200731005102/en/>

SG Blocks Elects Finance and Real Estate Industry Veteran Maggie Coleman to its Board of Directors (Photo: Business Wire)

"I am truly pleased to announce the addition of Ms. Coleman to our board

of directors," said Paul Galvin, Chairman and CEO of SG Blocks. "Maggie has an extensive background in finance and real estate, and demonstrated leadership in large, global organizations. We believe she will be an incredible value to our company as we continue our efforts to expand our sustainable construction business and aggressively pursue opportunities in the rollout of turnkey COVID-19 testing facilities worldwide. Maggie has spent decades deploying global capital in the real estate sector and has worked with many extremely knowledgeable leaders to develop a massive network of industry relationships. We look forward to benefiting from the knowledge and experience she has attained through her global capital finance activities as we implement our business plan."

Maggie Coleman is a Senior Managing Director and Co-Head of International Capital, Americas at Jones Lang LaSalle Incorporated (NYSE: JLL), a Fortune 500 company, a position she has held since January 2020. In this role, Ms. Coleman leads a team that is primarily focused on cross-border capital deployment from global investors across Canada, EMEA and Asia Pacific. Ms. Coleman is responsible for placing capital from international investors into JLL's direct transactions, structuring recapitalizations and joint ventures, while also helping offshore capital acquire and finance JLL's global investment portfolios and large single asset sales.

Ms. Coleman has been involved in over \$20 billion in transactions and has directed the JLL platform that has executed over \$53 billion in transactions since 2011, including over \$10 billion in loan sales in the US, Europe and Asia. Further, Ms. Coleman is responsible for business development, client management and the execution of global transactions and is a frequent speaker on global capital flows in the real estate sector. Ms. Coleman also served in various other positions at JLL including as Executive Vice President at JLL from 2013-2019 and Managing Director for, 2016-2019.

Prior to its merger with JLL in 2008, Ms. Coleman worked as a Director within the M&A Advisory Services group of Staubach Capital Markets specializing in real estate structured financial solutions and investment banking.

Ms. Coleman is a council member of the Urban Development/Mixed-Use Council (UDMUC) at the Urban Land Institute. Commercial Property Executive named Ms. Coleman as a recipient of the "Rising Leader Award" for 2012. In 2012, Ms. Coleman also received the Catalyst Award from JLL for her achievements in team management. Ms. Coleman is affiliated with the Guild Board of the Boys & Girls Clubs of Chicago and is a member of the Board of Directors of the Jackson Chance Foundation.

Ms. Coleman earned a master's degree from the University of Chicago in Political Economy and a bachelor's degree in business economics & public policy (BEPP) and international business from Indiana University's Kelley School of Business.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of code-engineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. These forward-looking statements are based upon current estimates and assumptions and include statements regarding the expected contribution of Ms. Coleman. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, the contribution of Ms. Coleman, the Company's ability to position itself for future profitability, the Company's ability to maintain compliance with the NASDAQ listing requirements, and the other factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2019 and the Company's subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. The information in this release is provided only as of the date of this release, and the Company undertakes no obligation to update any forward-looking statements contained in this release on account of new information, future events, or otherwise, except as required by law.

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