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SG Blocks Secures New Container-Based Projects Across the U.S.

Leading Innovator of Container-Based Structures Announces Collaborations on a Food and Beverage Facility and Affordable Housing Project

BROOKLYN, N.Y.--(BUSINESS WIRE)-- [SG Blocks, Inc.](#) (NASDAQ: [SGBX](#)), a leading designer, innovator and fabricator of container-based structures, has secured significant new container-based projects across the United States.

In the last 15 days, SG Blocks was awarded two major projects, including:

- A construction and delivery contract for a 3,500 square-foot fully-modularized food and beverage park in Orlando; and
- An architect and engineering services contract for a 27,000 square-foot affordable housing project on the West Coast.

In addition, SG Blocks completed the engineering services and initiated procurement of containers for the fabrication of the 242 car parking garage in the Southwest that was in progress in the first quarter of 2018.

"We continue to work with companies across the U.S. on a diverse set of projects that span virtually every industry," stated Paul Galvin, Chairman and CEO of SG Blocks. "Our environmentally-friendly method of construction is not only efficient, but saves our clients money and provides a sustainable solution that is extremely safe, durable and quick to market. It's also important to note that we are winning projects with low duration and all of the project awards will be realized in 2018," concluded Galvin.

The firm recently signed an agreement with Grimshaw Architects, a world-renowned architecture and design practice. Under the partnership, SG Blocks is incorporating Grimshaw as its premier design partner for utilization across its current projects and pipeline of future opportunities. Grimshaw is integrating SG Blocks' container-based structures into its global industrial design portfolio.

SG Blocks offers a product that exceeds many standard building code requirements, and supports developers, architects, builders and owners in achieving a more efficient, greener method of construction. Additionally, SG Blocks has an exclusive ESR number, which was granted by the International Code Council and ensures its ability to meet and exceed all international building codes.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of code-engineered cargo shipping containers for safe and sustainable construction. The firm offers a

product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in SG Blocks' filings with the Securities and Exchange Commission. Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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