

February 13, 2018



SG Blocks Selected to Design and Manufacture Container-Based Cubicles for Irontek

Company Expands Footprint in Flexible Workspace Solutions Market with Initial 25 GreenSteel Container Project in Beloit, Wisconsin

BROOKLYN, N.Y.--(BUSINESS WIRE)-- [SG Blocks, Inc.](#) (NASDAQ: [SGBX](#)), a leading designer, innovator and fabricator of container-based structures, has been selected by [Irontek](#), a collaborative and dynamic co-working space for small businesses and entrepreneurs, to design and manufacture container-based cubicles for its expanding flexible workspace located in Beloit, Wisconsin. SG Blocks is supplying 25 of its GreenSteel™ product, the structural core and shell of an SG Blocks building, that will create 8,000 square feet of new office space for Irontek. Delivery is expected in the second quarter of 2018 and SG Blocks will work with a local company to finish building the cubicles.

"The momentum with our container-based solutions in the flexible workspace vertical continues and supported by our new collaboration with Irontek," stated Paul Galvin, Chairman and CEO of SG Blocks. "Innovative thinkers like Irontek see the value proposition our solution presents when they need to move fast to keep up with customer demand. With expected delivery in the second quarter of 2018, and go-live by end of summer 2018, you can start to envision the disruptive nature of the SG Blocks solution versus traditional construction."

Irontek is part of a larger 500,000 square foot facility, Ironworks, which houses a YMCA, HCP office, eBates, Golf Lab and First National Bank, among other businesses. Several started within Irontek and continued to grow into a larger space.

"We are thrilled to be partnering with SG Blocks and growing our Irontek incubator space for small businesses and entrepreneurs," stated Scott Henricks, Senior Vice President of Development Operations, Hendricks Commercial Properties. "We have outgrown our site very quickly in the two years since we opened, and SG Blocks' cost-effective, container-based building process will allow us to expand quickly."

SG Blocks utilizes code-engineered cargo shipping containers to construct and provide safe, durable and environmentally-friendly structures. Its exclusive ESR number, granted by the International Code Council (ICC) and held by no other container construction company, ensures its ability to meet and exceed all international building codes. Clients have included Lacoste, Puma, Mini Cooper, Aman, Taco Bell, Marriott, Starbucks, Equinox and several branches of the U.S. military.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of code-

engineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the SG Blocks' filings with the Securities and Exchange Commission (the "SEC") Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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