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SG Blocks to Construct Modularized Command Units for U.S. Navy

NEW YORK, Aug. 19, 2014 (GLOBE NEWSWIRE) --[SG Blocks](#) (OTCQB:SGBX), a premier innovator and designer of container-based structures, today announced it has signed an agreement with the U.S. Navy to construct two modularized units.

The two 20-foot modules will provide supplemental office space that can be used either pier-side or ship-side. Each unit will be self-contained and non-combustible and will augment management space during shipyard periods.

"We are thrilled to have been selected for a new project with the U.S. Navy in our long-standing relationship with them," stated Paul Galvin, Chairman and CEO of SG Blocks. "Our process uses a sustainable material that is exceptionally durable and our continuous engagement with the U.S. Navy underscores the quality of our product and expertise."

The units are in production and expected to be completed by mid-September. The agreement is part of SG Blocks' rapid response production initiative, through which the firm finalizes projects with a quicker fabrication time.

About SG Blocks: SG Blocks, Inc. (SGBX) is a leader in advancing and promoting the use of code-engineered cargo shipping containers for safe and sustainable construction with innovative solutions. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. It has four product lines: retail, commercial, military and residential. SG Blocks also has an exclusive 10-year collaboration and supply contract with ConGlobal Industries Inc., one of the largest shipping container depot operators in the United States. For more information, visit www.sgblocks.com.

Cautionary Note Regarding Forward-Looking Statements:

Information in this press release that involves the expectations, plans, intentions or strategies of SG Blocks regarding the future are forward-looking statements that are not facts and involve a number of risks and uncertainties. In this release, they are identified by references to dates after the date of this release and words such as "will," "remains," "to be," "plans," "believes," "may," "expects," "intends," and similar expressions. Factors that could cause SG Blocks' actual future results to differ materially from those expressed in the forward-looking statements set forth in this release include, but are not limited to, the timing and successful completion of the engagement. The forward-looking statements in this release are based upon information available to SG Blocks as of the date of this release, and SG Blocks assumes no obligation to update any such forward-looking statements. Forward-looking statements believed to be true when made may ultimately prove to be incorrect. These statements are not guarantees of future performance and are subject to

risks, uncertainties and other factors, some of which are beyond our control and may cause actual results to differ materially from our current expectations.

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