

SM ENERGY DECLARES QUARTERLY CASH DIVIDEND

DENVER, CO December 16, 2025 - SM Energy Company (NYSE: SM) today announces that its Board of Directors approved the quarterly cash dividend of \$0.20 per share of common stock outstanding. The dividend will be paid on January 9, 2026, to stockholders of record as of the close of business on December 26, 2025.

ABOUT THE COMPANY

SM Energy Company is an independent energy company engaged in the acquisition, exploration, development, and production of crude oil, natural gas, and NGLs in the states of Texas and Utah. SM Energy routinely posts important information about the Company on its website. For more information about SM Energy, please visit its website at www.sm-energy.com.

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