

Allied Esports Adds HyperX to New Online Tournament Offering

IRVINE, Calif.--(BUSINESS WIRE)-- <u>Allied Esports</u> has teamed up with a familiar face for its new online tournament offering – HyperX. Starting this week, the gaming peripheral and technology company will officially present the Allied Esports Online Tournament schedule and broadcasts.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20200406005799/en/

Allied Esports Online Tournaments Presented by HyperX are open to all levels of play and offer cash and/or HyperX products as prizing for each competition. Tournament fees are dependent on the game, with some competitions free to play. Gamers can find a full list of tournaments and registration information at hyperX will work with Allied Esports to drive participation to the online tournaments through social media and other marketing promotion.

"The current landscape has required us to come together as a team, pivot quickly and lean on trusted partners," said Jud Hannigan, CEO of Allied Esports. "Our relationship with HyperX continues to grow and we're fortunate to be able to work alongside them to enhance this experience for our existing community members and the fans we will engage for the first time through this new offering."

Following the suspension of its community events at HyperX Esports Arena Las Vegas on March 14 due to the COVID-19 (coronavirus) pandemic, Allied Esports moved its popular weekly competitions online and added new games to the schedule featuring streamed broadcasts of each event, which will now be simulcast on twitch.tv/hyperx and twitch.tv/hyperx and twitch.tv/hyperxesalv.

In 2018, Allied Esports and HyperX signed a groundbreaking naming rights deal spanning four properties across two continents: the HyperX Esports Arena Las Vegas, the HyperX Esports Trucks in North American and Europe, and the HyperX Esports Studio in Hamburg, Germany.

In addition to providing gamers with its new online tournament schedule, Allied Esports continues to deliver production services, including remote streaming support and custom online tournament design, to partners, clients and content creators with broadcast needs that do not require in-person competition. Allied Esports recently produced two online FIFA20 matches for the Los Angeles Football Club (LAFC) as part of the team's LAFC Gaming Charity Challenge Series to raise funds for the fight against COVID-19 through the LAFC Foundation.

About Allied Esports

Named one of the World's Most Innovative Companies by Fast Company, Allied Esports is at the forefront of esports entertainment with a global network of properties designed to serve as competition battlegrounds, community experience hubs and content production centers.

Through direct operation or membership in the Allied Esports Property Network, the world's first esports affiliate program, Allied Esports' facilities span North America, Europe, China and Australia, and include the world-renowned HyperX Esports Arena Las Vegas, a fleet of mobile arenas, the HyperX Esports Trucks, and the HyperX Esports Studio in Hamburg, Germany.

For more information about Allied Esports, visit <u>AlliedEsports.gg</u> and follow <u>@AlliedEsports</u>. Allied Esports International, Inc. is a subsidiary of Allied Esports Entertainment, Inc.

About Allied Esports Entertainment

Allied Esports Entertainment, Inc. (NASDAQ: AESE) is a global leader in esports entertainment, providing innovative infrastructure, transformative live experiences, multiplatform content and interactive services to audiences worldwide through its strategic fusion of two powerful brands: Allied Esports and the World Poker Tour (WPT). For more information, visit AlliedEsportsEnt.com.

About HyperX

HyperX is the gaming division of Kingston Technology Company, Inc., the world's largest independent memory manufacturer, with the goal of providing gamers, PC builders, and power users with high-performance components. For 15 years, the HyperX mission has been to develop gaming products for gamers – high-speed memory, solid state drives, headsets, keyboards, mice, USB flash drives, and mouse pads – to the gaming community and beyond. The award-winning HyperX brand has carved its name atop the leaderboard by consistently delivering products that deliver superior comfort, aesthetics, performance, and reliability. HyperX gear is the choice of pro gamers, tech enthusiasts, and overclockers worldwide because it meets the most stringent product specifications and is built with best-in-class components. HyperX has shipped over 60 million memory modules, 5 million gaming headsets and one million keyboards worldwide.

Join the global #HyperXFamily at facebook.com/hyperxcommunity, and learn how HyperX products can enhance your console experience and boost performance for both you and your PC at hyperxgaming.com. Whatever your skill level, whatever genres you play, we embrace all gaming enthusiasts everywhere with our core belief — We're All Gamers.

Website: http://www.hyperxgaming.com/

Twitter: https://twitter.com/HyperX

Instagram: https://www.instagram.com/hyperx/

Facebook: http://www.facebook.com/hyperxcommunity
Youtube: https://www.youtube.com/user/kingstonhyperx

Forward Looking Statements

This press release includes "forward looking statements" within the meaning of the "safe

harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the control of us, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: our ability to execute on our business plan; our ability to retain key personnel; general economic and market conditions impacting demand for our products and services; adequacy of our funds for future operations; our future expenses, revenue and profitability; our ability to develop new products; our dependence on key suppliers, manufacturers and strategic partners; and industry trends and the competitive environment in which we operate. These and other risk factors are discussed in our reports filed with the Securities and Exchange Commission. We do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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Media Contact:

Brian Fisher
Allied Esports
brian@alliedesports.com

Mark Tekunoff
HyperX, the gaming division of Kingston Technology Company, Inc.

Mark Tekunoff@HyperXGaming.com

Investor Contact:

Lasse Glassen Addo Investor Relations Iglassen@addoir.com 424-238-6249

Source: Allied Esports Entertainment, Inc.