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World Poker Tour® and ClubWPT™ Announce ClubWPT \$1,000,000 Bonus

IRVINE, Calif.--(BUSINESS WIRE)-- The World Poker Tour® and ClubWPT™ are raising the stakes in 2020. ClubWPT is proud to announce a new promotion for all ClubWPT VIP Members. In 2020, any ClubWPT VIP Member who qualifies for a WPT Main Tour event on ClubWPT and goes on to win the subsequent live event, will not only win the first place prize for the event, but will also be awarded the ClubWPT \$1,000,000 Bonus.

A sponsor of the World Poker Tour since 2010, ClubWPT awards more than \$100,000 in cash and prizes every month, which has included hundreds of event entry packages to World Poker Tour tournaments around the globe.

In 2019, 19 players qualified on ClubWPT to play in WPT® Main Tour events, and ClubWPT anticipates awarding at least 20 seats in 2020.

The first WPT Main Tour event eligible for the ClubWPT \$1,000,000 Bonus is the televised \$10,000 buy-in WPT Gardens Poker Championship that starts on January 9, 2020 at the Gardens Casino in Hawaiian Gardens, CA.

Additional events that qualified ClubWPT VIP Members can look forward to playing for a chance at the \$1,000,000 Bonus include the WPT L.A. Poker Classic, WPT Borgata Winter Poker Open, WPT Seminole Hard Rock Poker Showdown, and WPT Choctaw. All these events will be televised for FOX Sports Regional Networks at final tables to be played at HyperX Esports Arena in Las Vegas, Nevada.

“Since 2010, hundreds of thousands of players have honed their skills on ClubWPT, and we’re proud to kick off a new decade with the ClubWPT \$1,000,000 Bonus,” said Adam Pliska, CEO of the World Poker Tour. “With millions of dollars at stake in every WPT event, and now a \$1,000,000 bonus on the line, ClubWPT is clearly the most rewarding way for players to qualify for a seat on the World Poker Tour.”

“ClubWPT’s VIP members are the biggest poker fans in the world and what better way to reward their loyalty than this life-changing promotion,” added Jeremy Clemons, VP of Online Services for the World Poker Tour. “We love watching our ClubWPT VIP members test their skills against the best players in the world, and we are thrilled to give them the opportunity to play for a \$1,000,000 bonus on top of the prestigious honor of becoming a WPT Champion.”

A full list of qualifying ClubWPT \$1,000,000 Bonus events will be made available at a later date. For more information about the World Poker Tour, visit WPT.com. No purchase is necessary for the ClubWPT sweepstakes and the service is void where prohibited. To sign up for ClubWPT and receive your first two weeks free, and for additional information and official rules for the ClubWPT \$1,000,000 Bonus, visit ClubWPT.com.

All ClubWPT \$1,000,000 Bonus qualifying events are subject to regulatory gaming approval.

About World Poker Tour

World Poker Tour (WPT) is the premier name in internationally televised gaming and entertainment with brand presence in land-based tournaments, television, online, and mobile. Leading innovation in the sport of poker since 2002, WPT ignited the global poker boom with the creation of a unique television show based on a series of high-stakes poker tournaments. WPT has broadcast globally in more than 150 countries and territories, and is currently producing its 18th season, which airs on FOX Sports Regional Networks in the United States. Season XVIII of WPT is sponsored by ClubWPT.com. ClubWPT.com is a unique online membership site that offers inside access to the WPT, as well as a sweepstakes-based poker club available in 35 states across the United States. WPT also participates in strategic brand license, partnership, and sponsorship opportunities. For more information, go to WPT.com. WPT Enterprises Inc. is a subsidiary of Allied Esports Entertainment, Inc.

About Allied Esports Entertainment

Allied Esports Entertainment (NASDAQ: AESE) is a global esports entertainment venture dedicated to providing transformative live experiences, multiplatform content and interactive services to audiences worldwide through its strategic fusion of two powerful entertainment brands: Allied Esports and the World Poker Tour (WPT). Allied Esports Entertainment was created in August 2019 when Black Ridge Acquisition Corp. completed its business combination with Allied Esports and WPT Enterprises.

Forward Looking Statements

This press release includes “forward looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words “estimates,” “projected,” “expects,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the control of us, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: our ability to execute on its business plan; our ability to retain key personnel; general economic and market conditions impacting demand for our products and services; adequacy of our funds for future operations; our future expenses, revenue and profitability; our ability to develop new products; our dependence on key suppliers, manufacturers and strategic partners; and industry trends and the competitive environment in which we operate. These and other risk factors are discussed in our reports filed with the Securities and Exchange Commission. We do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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