



It's a Done Deal

\$9,012,000



Follow-On

Sole Placement Agent

JANUARY 2024

ROTH MKM Acted as Sole Placement Agent for Panbela Therapeutics, Inc. (Nasdaq: PBLA) in its \$9 Million Follow-On

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Transaction Information

Panbela Therapeutics, Inc. (Nasdaq: PBLA), a clinical stage company developing disruptive therapeutics for the treatment of patients with urgent unmet medical needs, announced the pricing of a public offering of (i) 4,375,000 shares of its common stock or pre-funded warrants in lieu thereof and (ii) two classes of warrants to purchase up to an aggregate of 8,750,000 shares of its common stock (the "Common Warrants") at a purchase price of \$2.06 per share and associated Common Warrants. The Common Warrants will have an exercise price of \$2.06 per share, are exercisable upon issuance, and will expire five years following the date of issuance. The Common Warrants do not have any alternative cashless exercise or other provisions to adjust their exercise price beyond customary proportionate adjustments for recapitalizations and similar events. The offering closed on January 31, 2024.

ROTH MKM acted as sole placement agent for the offering.

About Panbela Therapeutics, Inc.

Panbela Therapeutics, Inc. is a clinical-stage biopharmaceutical company developing disruptive therapeutics for patients with urgent

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unmet medical needs. Panbela's lead assets are Ivospemin (SBP-101) and Flynnpovi. Further information can be found at www.Panbela.com (Source: Company Website 1.29.24)

About ROTH MKM

ROTH MKM is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, ROTH MKM is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on ROTH MKM, please visit www.roth.com.

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