

Amesite Announces NurseMagic™ Sales Growth for Hospice Care Team with Documentation Solution to Ensure Reimbursements, Reduce Audit Risk for Owners

Amesite's Hospice Documentation Addresses Key Pain in Market: Losses in Reimbursements Due to Deficient Documentation

DETROIT, March 05, 2025 (GLOBE NEWSWIRE) -- Amesite Inc. (NASDAQ: AMST), a pioneering technology company specializing in the development and marketing of B2C and B2B Al-driven solutions, today announced the successful adoption of its hospice documentation tool in NurseMagic™ now solves the major pain for hospice agencies, organizations and conglomerates: proper documentation of patient decline. Missing documentation means unreimbursed charges – but this risk can be eliminated with use of NurseMagic™'s Al, which assists care providers in assuring fast, accurate documentation.

Amesite reports that over the last three months, deal sizes with hospice providers have grown by nearly 1,000%. Additionally, Amesite is now winning entire workforces, with the rollout of a tool specifically designed for frontline staff, including CNAs, nurse aides and caregivers. With the rollout of web-based enterprise sales, Amesite has reported that its sales team is closing deals faster, and now, winning larger deals.

Brandon Owens, VP of Sales at Amesite, said, "Hospice care is a vital and rapidly growing segment for NurseMagic™. We now support entire care teams—including nurses, other clinical professionals, and key non-clinical staff such as social workers and nurse aides. NurseMagic™ sales have grown by over 3,000% over the last three months, when we began ramping enterprise sales nationally. We expect that both deals and deal sizes will continue to grow in B2B as we focus on sales with larger organizations."

Sai Nittala, Senior Al Manager at Amesite, said, "We specifically tuned our models to serve the hospice sector with specialized hospice notes, that focus on capturing patient decline. This function is essential for proper documentation and reimbursements, and our customers tell us that this level of detail not only improves compliance but also saves administrative workload, allowing staff to focus on client care."

Amesite CEO Dr. Ann Marie Sastry said, "Amesite continues to expand our footprint across healthcare with NurseMagic™ into the fast-growing segments that enable the U.S. healthcare system to become more efficient. We entered the market for nurses in three

segments, and we continue to rollout capabilities to win more segments, using data from the industry's largest group of professionals – nurses – to inform and improve our technology, reach and sales."

End of life care presently comprises 21%^{1,2} of a person's lifetime healthcare cost. Hospice care benefits patients, family members, and caregivers with increased satisfaction and quality of life, improved pain control, and reduced physical and emotional distress while simultaneously reducing costs over standard care, making hospice care an important factor in improving overall healthcare efficiency.

Rapid consumer acceptance and demand for hospice care has resulted in a 4.61% CAGR in the segment, which is now \$31.21 billion and expected to grow to \$39.09 billion by 2030, making improved documentation a major need for growth³.

Rollout of the expanded hospice capability follows Amesite's successful launches of Automated Enterprise Sales Flow, Enterprise Sales to Large Franchisees and Paid Consumer Subscriptions as Amesite continues to expand its reach both vertically and horizontally across healthcare.

About Amesite Inc.

Amesite (NASDAQ: AMST) is an Al-driven company with an immediate aim to transform the \$330 billion home and healthcare segments. Its flagship product, NurseMagic™, streamlines documentation for nurses and caregivers, reducing the time required from 20 minutes to just 20 seconds. NurseMagic™ is used by over 100 professions, improved care, enhanced operational efficiency and improved financial performance. Built on proprietary Al trained on industry-specific data, NurseMagic meets HIPAA regulations while improving accuracy and efficiency. The platform serves B2B and B2C users across 50 states and 21 countries, offering seamless integration into healthcare workflows and translations to over 50 languages.

Forward-Looking Statements

This communication contains forward-looking statements (including within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended) concerning the Company, the Company's planned online machine learning platform, the Company's business plans, any future commercialization of the Company's online learning solutions, potential customers, business objectives and other matters. Forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "may," "will," "should," "would," "expect," "plan," "believe," "intend," "look forward," and other similar expressions among others. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Actual results could differ materially from those contained in any forward-looking statement. Risks facing the Company and its planned platform are set forth in the Company's filings with the SEC. Except as required by applicable law, the Company undertakes no obligation to revise or update any forward-looking statement, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

Investor Relations

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Sources

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Source: Amesite Inc.