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The NAFEO-Amesite Alliance Announces Strategic Five-Year Partnership to Enhance Workforce Education with Drake State Community College

DETROIT, Nov. 29, 2023 (GLOBE NEWSWIRE) -- **Amesite Inc. (NASDAQ: AMST)**, a leading artificial intelligence software company offering a cloud-based learning platform for business and education markets, announces a five-year partnership with Drake State Community and Technical College. This collaboration is notable as Drake State is the first community college and the first higher education institution in Alabama to leverage the NAFEO-Amesite Alliance.

This partnership represents a strategic move for Drake State, allowing it to extend its educational reach beyond traditional classroom settings. It aligns with the college's commitment to working with regional businesses and addressing local workforce learning needs.

Dr. Ann Marie Sastry, CEO of Amesite, commented on the new partnership. "NAFEO, as the Nation's only advocacy and membership organization for all HBCUs and predominantly Black institutions, has created an efficient and effective way of engaging the most economically significant cohort of institutions that impact workforce diversity in the United States. We are proud to be part of this Alliance, and to work with members like Drake State. This collaboration is an important step for us in Alabama. Our goal is to extend our learning solutions to NAFEO's members. This agreement with Drake State is an important part of our commitment to enhancing education through technology."

Dr. Lezli Baskerville, CEO of NAFEO, said, "The Alliance that we have established with Amesite is yielding favorable results. During this season in particular, when it is so critical for professionals to have certifications that enable them to advance economically, we are looking forward to engaging other NAFEO members, including 106 HBCUs and roughly 70 PBIs. To engage the most diverse cohort possible, NAFEO and our members must be effective online, delivering 95% retention with Amesite technology."

"Partnering with Amesite enables us to expand our educational capabilities and reach," said Dr. Patricia Sims, President of Drake State. "This collaboration aligns with our goal to meet and adapt to the changing educational and workforce training requirements in our community."

The partnership will focus on developing customized learning platforms to meet the specific needs of the regional workforce, offering accessible and high-quality educational resources to support professional development and skills enhancement.

About Amesite Inc.

Amesite is an ed-tech, SaaS company with the most advanced artificial intelligence driven online learning platform in the industry, providing both content creation and a best-in-class infrastructure for the multi-billion-dollar online learning markets in business and education. For more information, visit <https://amesite.com>.

About NAFEO

The National Association for Equal Opportunity in Higher Education (NAFEO) is the 501(c)(3)-membership association of the nation's 106 HBCUs and roughly 70 PBIs. NAFEO serves as "the voice for blacks in higher education." NAFEO members enroll more than 700,000 students, 72,000 faculty, and 7 million alumni worldwide. HBCUs have a \$15 billion short-term economic impact. They graduate 50% of African American public school education professionals; in excess of 40% of African Americans who earn advanced degrees in the sciences, technology, engineering, and mathematics (STEM); 60% of African American health professionals; 52% of African Americans in agriculture and sustainability disciplines, and 44% of African Americans with Communications Technology degrees.

Forward Looking Statements

This communication contains forward-looking statements (including within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended) concerning the Company, the Company's planned online machine learning platform, the Company's business plans, any future commercialization of the Company's online learning solutions, potential customers, business objectives and other matters. Forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "may," "will," "should," "would," "expect," "plan," "believe," "intend," "look forward," and other similar expressions among others. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Actual results could differ materially from those contained in any forward-looking statement. Risks facing the Company and its planned platform are set forth in the Company's filings with the SEC. Except as required by applicable law, the Company undertakes no obligation to revise or update any forward-looking statement, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

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