

Amesite Announces Partnership Renewal with Central Michigan University

DETROIT, Aug. 15, 2023 (GLOBE NEWSWIRE) -- Amesite Inc. (NASDAQ: AMST), a leading artificial intelligence software company offering a cloud-based learning platform for business and education markets, announces today the renewal of its <u>partnership with the Central Michigan University (CMU)</u>.

The U.S. Continuing Education market is expected to from USD 60.52 billion in 2022 to an estimated USD 93.25 billion by 2028, with a compound annual growth rate (CAGR) of approximately 7.47%. There are 474 regional public universities in the US that all stand to benefit from launching professional upskilling programs.

Amesite CEO Dr. Ann Marie Sastry said, "Partnership renewals validate our business model. Leveraging our state-of-the-art <u>Version 6.3 platform</u> with the latest GPT-4 technology and our <u>comprehensive integration capabilities</u>, we are able to launch solutions quickly and efficiently that generate sustainable university revenue in professional learning, and drive growth for Amesite."

About Amesite Inc.

Amesite delivers its scalable, customizable, white-labeled online learning platform to universities, businesses, museums, and government agencies, enabling them to deliver outstanding digital learning. Amesite provides a single system that combines eCommerce, instruction, engagement, analytics, and administration using best-in-class infrastructure to serve multi-billion-dollar online learning markets. For more information, visit www.amesite.io.

Forward Looking Statements

This communication contains forward-looking statements (including within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended) concerning the Company, the Company's planned online machine learning platform, the Company's business plans, any future commercialization of the Company's online learning solutions, potential customers, business objectives and other matters. Forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "may," "will," "should," "would," "expect," "plan," "believe," "intend," "look forward," and other similar expressions among others. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Actual results could differ materially from those contained in any forward-looking statement. Risks facing the Company and its planned platform are set forth in the Company's filings with the SEC. Except as required by applicable law, the Company undertakes no obligation to revise or update any forward-looking statement, or to make any

other forward-looking statements, whether as a result of new information, future events or otherwise.

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Sources:

https://www.prnewswire.com/news-releases/the-us-continuing-education-market-to-reach-93-25-billion-by-2028-chatgpt-opening-up-enormous-opportunities---arizton-301803044.html https://www.bestcolleges.com/news/defining-regional-public-universities/



Source: Amesite Inc.