

March 15, 2023



Amesite Announces FERPA and COPPA Compliance

Enables Customers and Amesite to Scale Revenue in K-12 Markets

DETROIT, March 15, 2023 (GLOBE NEWSWIRE) -- Amesite Inc. (NASDAQ: AMST), a leading artificial intelligence software company offering a cloud-based learning platform for business and education markets, announces today that its white-label platform is delivering COPPA and FERPA compliant learning programs for its partners around the nation. Compliance requirements are designed to protect children's safety and personal data online, providing for parental consent for children under the age of 13 who use online platforms. Amesite has achieved this compliance by developing a system which requires parents to give explicit consent for enrollment of their children under the age of 13 and providing avenues for parents to manage their child's access and data.

This compliance allows Amesite's Customers to sell learning products into 16,800 school districts in the United States, educating 49.5 million K12 learners [1,2]. The ability for Amesite and its partners to scale and drive revenue through schools is tremendous, with Amesite's subscription-based model.

"By providing our Customers with our compliant platform, we are enabling all of them – universities, museums, and corporations – to deliver learning programs into K-12 schools that are paid for by donors, by schools or by direct government support," said Amesite CEO Dr. Ann Marie Sastry. "Non-profits can scale their delivery of learning by offering sponsored programming in schools – which is central to their missions."

"Subscription in K-12 learning is one of the greatest opportunities for our Customers to grow their digital learning programs," commented Brandon Owens, Amesite's Vice President of Sales. "K-12 sales represent multimillion-dollar revenue-generating opportunities for our Customers, and for Amesite. Our Customers can use their systems to deliver both adult and children's programs."

President Biden's FY 2023 Innovation and Improvement Budget for 2023 is \$1.5B [3].

President Biden's FY 2023 Career, Technical, and Adult Education for 2023 is \$2.3B [3].

Amesite previously announced that its [V5 Customers now have the option to offer learners GPT-3](#), the engine for ChatGPT, on its learning platform, to complement its existing AI capabilities, and offering engagement and scalability for large user bases.

About Amesite Inc.

Amesite delivers its scalable, customizable, white-labeled online learning platform to universities, businesses, museums, and government agencies, enabling them to deliver

outstanding digital learning. Amesite provides a single system that combines eCommerce, instruction, engagement, analytics, and administration using best-in-class infrastructure to serve multi-billion-dollar online learning markets. For more information, visit www.amesite.io.

Forward Looking Statements

This communication contains forward-looking statements (including within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended) concerning the Company, the Company's planned online machine learning platform, the Company's business plans, any future commercialization of the Company's online learning solutions, potential customers, business objectives and other matters. Forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "may," "will," "should," "would," "expect," "plan," "believe," "intend," "look forward," and other similar expressions among others. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Actual results could differ materially from those contained in any forward-looking statement. Risks facing the Company and its planned platform are set forth in the Company's filings with the SEC. Except as required by applicable law, the Company undertakes no obligation to revise or update any forward-looking statement, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

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Sources

[1] <https://research.com/education/american-school-statistics>

[2] <https://nces.ed.gov/fastfacts/>

[3] <https://www2.ed.gov/about/reports/annual/2023plan/fy2023app-fy2021apr.pdf>



Source: Amesite Inc.