

# Amesite Launches V5 Platform, Enabling Every Business, University and Museum to Deliver or Sell Al-Powered, Branded eLearning

DETROIT, June 22, 2022 (GLOBE NEWSWIRE) -- Amesite Inc., (NASDAQ: AMST), a leading artificial intelligence software company offering a cloud-based learning platform and content creation services for business, university, non-profit, and government agency learning and upskilling, announces the expansion of its capabilities to serve larger entities, with the launch of Version 5.0 of its Al-driven online learning platform.

"According to the Department of Labor, there are more than 65,000 medium and large companies with over 250 employees in the U.S. Our platform is now an out-of-the-box solution for the enterprises that are onboarding, training, and upskilling large numbers of workers," commented Dr. Ann Marie Sastry, founder, and CEO of Amesite. "Our larger customers have told us their needs and we listened – and now we're delighted to be able to offer our proven, advanced features to the biggest markets in ed-tech."

Version 5.0 of the Amesite Learning Community Environmen<sup>SM</sup> (LCE <sup>SM</sup>) delivers features and service attributes that offer scalability, security, flexibility and the ability to sell learning products:

- Scale Amesite can meet the needs of 65k+ medium and large businesses across the U.S.
- eCommerce Ecosystem Solution Customers can sell courses to Learners on a single branded, online platform that delivers proprietary, custom or third-party content
- Best-in-Class Security Customers get security and data privacy out-of-the-box
- Streamlined Deployment Customers can launch a fully branded LCE<sup>SM</sup> in just 24h
- Flexibility Customers can offer courses that are branded differently, enabling different parts of an organization to deliver on their own sub-brands
- Onboarding Pre-Enrollment Learners are registered and enrolled in a simple, intuitive process that makes deployment easy

The company aims to serve the incredible need for U.S. and Global upskilling. According to Statista, the U.S. workplace training industry was valued at approximately \$165 billion in 2020. Global Market Insights expects eLearning revenue to reach \$1T by 2028.

### About Amesite Inc.

Amesite is an ed-tech, SaaS company with the most advanced artificial intelligence driven online learning platform in the industry, providing both content creation and a best-in-class

infrastructure for the multi-billion-dollar online learning markets in business and education. For more information, visit <a href="https://amesite.io/">https://amesite.io/</a>.

# **Forward Looking Statements**

This communication contains forward-looking statements (including within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended) concerning the Company, the Company's planned online machine learning platform, the Company's business plans, any future commercialization of the Company's online learning solutions, potential customers, business objectives and other matters. Forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "may," "will," "should," "would," "expect," "plan," "believe," "intend," "look forward," and other similar expressions among others. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Actual results could differ materially from those contained in any forward-looking statement. Risks facing the Company and its planned platform are set forth in the Company's filings with the SEC. Except as required by applicable law, the Company undertakes no obligation to revise or update any forward-looking statement, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

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# SOURCES:

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Source: Amesite Inc.