

**Herbalife Nutrition Ltd.**  
**Credit Agreement Reconciliation of Presentation Amounts to Reported Amount per US GAAP**  
(Dollars in Millions)

	<u>Q4 2020</u>	<u>Q1 2021</u>	<u>Q2 2021</u>	<u>Q3 2021</u>	<u>TTM Sept 2021</u>
EBITDA					
Net Income	\$ 73.8	\$ 147.4	\$ 144.2	\$ 117.4	\$ 482.8
Interest expense, net	35.2	37.5	36.8	37.7	147.2
Taxes	39.4	37.6	32.3	34.3	143.6
Depreciation & Amortization	26.0	26.4	27.1	26.6	106.1
<b>EBITDA</b>	<b>\$ 174.4</b>	<b>\$ 248.9</b>	<b>\$ 240.4</b>	<b>\$ 216.0</b>	<b>\$ 879.7</b>
Interest income	1.4	1.4	1.0	1.1	4.9
<b>EBITDA, including interest income</b>	<b>\$ 175.8</b>	<b>\$ 250.3</b>	<b>\$ 241.4</b>	<b>\$ 217.1</b>	<b>\$ 884.6</b>
Expenses related to regulatory inquiries	0.2	-	-	-	0.2
Loss on extinguishment of debt			24.6	-	24.6
Inventory write-down	10.0	9.5	3.7	3.7	26.9
Share-based compensation	13.1	13.3	14.6	14.4	55.4
COVID-19 expenses	4.6	4.8	4.5	2.5	16.4
Non-income tax items, net			(7.4)		(7.4)
Expenses related to transformation initiatives			3.7	3.9	7.6
Other expenses <sup>1</sup>	(1.7)	1.4	10.8	1.6	12.1
<b>Credit Agreement Adjusted EBITDA</b>	<b>\$ 202.0</b>	<b>\$ 279.3</b>	<b>\$ 295.9</b>	<b>\$ 243.2</b>	<b>\$ 1,020.4</b>

EBITDA represents net income plus net interest expense, income taxes and depreciation and amortization. Credit Agreement Adjusted EBITDA represents EBITDA plus certain items permitted under our Senior Credit Facility.

<sup>1</sup> Other expenses include certain non-cash items such as bad debt expense, unrealized foreign currency gains and losses, and other gains and losses; and certain non-recurring charges such as severance costs, donations, and vendor charges for impaired inventory..