

April 25, 2024



# **Ibotta Announces Full Exercise of Underwriters' Option to Purchase Additional Shares in Initial Public Offering**

DENVER, April 25, 2024 (GLOBE NEWSWIRE) -- Ibotta, Inc. (NYSE: IBTA), a leading technology company providing digital promotions and performance marketing solutions, announced today that in connection with its previously announced initial public offering of 6,560,700 shares of its Class A common stock, 2,500,000 of which were sold by Ibotta and 4,060,700 of which were sold by certain selling stockholders, the underwriters have exercised in full their option to purchase from the selling stockholders an additional 984,105 shares of Class A common stock at the initial public offering price of \$88.00 per share, less underwriting discounts and commissions. Ibotta did not receive any proceeds from the sale of the shares by the selling stockholders. The offering closed on April 25, 2024.

Goldman Sachs & Co. LLC, Citigroup and BofA Securities acted as joint lead book-running managers for the offering and Evercore ISI, UBS Investment Bank and Wells Fargo Securities acted as joint book-running managers. Citizens JMP, Needham & Company and Raymond James acted as co-managers for the offering.

The offering was made only by means of a prospectus. Copies of the prospectus relating to the offering may be obtained from: Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at 1-866-471-2526, or by email at [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by telephone at 1-800-831-9146; and BofA Securities, NC1-022-02-25, 201 North Tryon Street, Charlotte, NC 28255-0001, Attention: Prospectus Department, or by email at [dg.prospectus\\_requests@bofa.com](mailto:dg.prospectus_requests@bofa.com).

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on April 17, 2024. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## **About Ibotta**

Built and headquartered in Denver, Colo., Ibotta ("I bought a...") is a leading performance marketing platform allowing brands to deliver digital promotions to over 200 million consumers through a network of publishers called the Ibotta Performance Network (IPN). The IPN allows marketers to influence what people buy, and where and how often they shop – all while paying only when their campaigns directly result in a sale. American shoppers have earned over \$1.8 billion through the IPN since 2012. A great place to work, Ibotta has been recognized by The Denver Post four times, made Built In Colorado's Best Places to Work list three years in a row and appeared on Inc.'s list of Best Workplaces twice.

**Contact**

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The logo for ibotta, featuring the word "ibotta" in a bold, lowercase, pink sans-serif font, followed by a registered trademark symbol (®).

Source: Ibotta