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MagneGas Retains AGORACOM to Provide Social Network and Google Search Engine Program

TAMPA, FL--(Marketwire - February 27, 2009) - MagneGas ("MagneGas" or the "Company") (OTCBB: MNGA), a producer of a metal cutting fuel and natural gas alternative made from liquid waste, today announced that it has retained the services of AGORACOM Investor Relations ("AGORACOM") (<http://www.agoracom.com>) to provide a Web 2.0 social network for current shareholders and Tier-1 awareness through the world's biggest websites for the purpose of attracting new shareholders.

ONLINE FINANCIAL MARKETING MAXIMIZES SPEED, TRANSPARENCY AND ACCESS TO COMPANY

In response to overwhelming data representing the online research and communications habits of small-cap investors, MagneGas has turned much of its financial marketing focus to the web via multiple channels, including the AGORACOM system, to facilitate faster, better and more accessible communications with both current and prospective shareholders around the world.

Effective immediately, a customized and monitored MagneGas IR HUB (<http://www.agoracom.com/IR/magnegas>) will allow both the Company and AGORACOM to communicate with all investors simultaneously, anytime and in near real-time. Our new IR HUB will also provide management with an ability to extend communications beyond text via audio messages, video presentations, webcasts and podcasts. In addition to traditional e-mail, investors will also have the ability to receive all communications via RSS feed.

LAUNCH OF MAGNEGAS COMMUNITY

The MagneGas IR HUB propels the Company into the forefront of Web 2.0 community building by providing investors with two very important functions. First, a monitored discussion forum for the purposes of constructive and high-quality discussion amongst investors that is free of spam, profanity and misinformation. Second, a social network that provides investors with the ability to create extensive profiles that include photos, bios, video messages to fellow investors, a rating system and other important items to create a closer bond between our shareholders.

TIER-1 EXPOSURE AND AWARENESS

AGORACOM will be launching a search engine IR Program via Google and Yahoo! that specifically targets prospective small-cap investors across North America. These small-cap search engine programs are exclusive to AGORACOM, with creation and management coming from Yahoo! and Google personnel directly.

In addition, as an exclusive provider of "Small-Cap Centres - Powered by AGORACOM" to every BlackBerry device on the planet, Yahoo! Finance Canada and AOL Finance Canada, reaching a total audience of 1.4 million small-cap investors, AGORACOM will provide Tier-1 financial coverage of all newsworthy MagneGas press releases for the purposes of attracting new and prospective shareholders.

MagneGas President and CEO, Dr. Ruggero Santilli stated, "I believe the time has now come to significantly increase our communications with both existing shareholders and the massive online small-cap community of investors. I strongly encourage our shareholders to begin taking advantage of our new online IR system, which demonstrates we are a fully accessible organization with a great story to tell."

For all future MagneGas investor relations needs, investors are asked to visit our IR Hub at <http://www.agoracom.com/IR/magnegas> where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors.

About AGORACOM

AGORACOM Investor Relations (<http://www.AgoracomIR.com>) is North America's largest online investor relations firm for small-cap companies. We have partnered with the world's biggest internet companies, including Yahoo!, AOL, Google and BlackBerry to market our clients to a massive audience of new small-cap investors. We have served over 200 companies since 1997.

AGORACOM Investor Relations has displaced the telephone and e-mail as primary IR communications devices. Our IR HUB delivers two-way investor relations in near real-time that is 24/7/365 accessible to shareholders around the world and goes far beyond text by offering both audio and video communications.

AGORACOM (<http://www.Agoracom.com>) is North America's only small-cap community built to serve the needs of serious small-cap and micro-cap investors. No rumours, profanity, stock bashing or hyping. Our traffic ranking is above the top 1% of all websites around the world.

About MagneGas

Founded in 2007, Tampa-based MagneGas Corporation (OTCBB: MNGA) is the producer of MagneGas™, a natural gas alternative and metal cutting fuel made from liquid waste such as sewage, sludge, manure and certain industrial and oil based liquid wastes. The Company's patented Plasma Arc Flow™ process gasifies liquid waste, creating a clean burning fuel that is essentially interchangeable with natural gas, but with significantly lower green house gas emissions. MagneGas™ can be used for metal cutting, cooking, heating or powering bi-fuel automobiles.

Certain statements in this press release that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements may be identified by the use of words such as "anticipate," "believe," "expect," "future," "may," "will," "would," "should," "plan," "projected," "intend," and similar expressions. Such forward-looking statements, involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of MagneGas Corporation (the "Company") to be materially different from those expressed or implied by such forward-looking statements. The Company's future operating results are dependent upon many factors, including but not limited to: (i) the Company's ability to obtain sufficient capital or a strategic business arrangement to fund its current operational or expansion plans; (ii) the Company's ability to build and maintain the management and human resources and infrastructure necessary to support the anticipated growth of its business; (iii) competitive factors and developments beyond the Company's control; and (iv) other risk factors discussed in the Company's periodic filings with the Securities and Exchange Commission, which are available for review at www.sec.gov under "Search for Company Filings."

Visit www.magnegas.com for more information.