September 4, 2025

MARA Announces Bitcoin Production and Mining Operation Updates for August 2025

208 Blocks Won in August
Increased BTC Holdings to 52,477 BTC*

Miami, FL, Sept. 04, 2025 (GLOBE NEWSWIRE) -- MARA Holdings, Inc. (NASDAQ: MARA) ("MARA" or the "Company"), a leading digital energy and infrastructure company, today published unaudited bitcoin ("bitcoin" or "BTC") production updates for August 2025.

Management Commentary

"Similar to last month, we produced 208 blocks in August as global hashrate increased 6% month-over-month to an average of 949 EH/s," said Fred Thiel, MARA's chairman and CEO. "Given the decline in bitcoin price during the month, we took the opportunity to strategically add to our treasury and currently hold over 52,000 BTC.

"Our energized hashrate grew 1% over the prior month, and all containers and miners at our Texas wind farm are on-site and connected. We are on track to be fully operational at the site in the fourth quarter.

"We recently announced the signing of an investment agreement allowing MARA to acquire a 64% stake in Exaion, a subsidiary of EDF, one of the world's largest low-carbon energy producers, with the option to increase our ownership up to 75% by 2027. The transaction is expected to close in or around Q4 2025, subject to customary closing requirements and regulatory approval. Upon closing, this joint venture would formalize the convergence of our technology stack and AI in developing new solutions that can lower the cost of processing and secure the edge infrastructure that will support the growing AI economy. Furthermore, we established our European headquarters in Paris and welcomed European business leaders to accelerate our international growth strategy. Together, these announcements reinforce MARA's role in advancing energy partnerships dedicated to stabilizing power grids while capturing and repurposing unused energy."

Operational Highlights and Updates

Figure 1: Operational Highlights

		Prior Month Comparison	
Metric	8/31/2025	7/31/2025	% Δ
Number of Blocks Won [1]	**208**	**207**	**— %**
BTC Produced	705	703	— %
Average BTC Produced per Day	22.7	22.7	— %
Share of available miner rewards [2]	4.9 %	4.9 %	NM
Transaction Fees as % of Total [1]	0.8 %	1.1 %	NM
Energized Hashrate (EH/s) [1]	**59.4**	**58.9**	**1 %**

1. These metrics are MARAPool only and do not include blocks won from joint ventures.
2. Defined as the total amount of block rewards including transaction fees that MARA earned during the period divided by the total amount of block rewards and transaction fees awarded by the Bitcoin network during the period.

NM - Not Meaningful

As of August 31, 2025, the Company held a total of 52,477 BTC*. MARA opted not to sell any BTC in August.

*Includes bitcoin that is loaned, actively managed or pledged as collateral

Investor Notice

Investing in our securities involves a high degree of risk. Before making an investment decision, you should carefully consider the risks, uncertainties and forward-looking statements described under the heading "Risk Factors" in our most recent annual report on Form 10-K and any other periodic reports that we may file with the U.S. Securities and Exchange Commission (the "SEC"). If any of these risks were to occur, our business, financial condition or results of operations would likely suffer. In that event, the value of our securities could decline, and you could lose part or all of your investment. The risks and uncertainties we describe are not the only ones facing us. Additional risks not presently known to us or that we currently deem immaterial may also impair our business operations. In addition, our past financial performance may not be a reliable indicator of future performance, and historical trends should not be used to anticipate results in the future. See "Forward-Looking Statements" below.

The operational highlights and updates presented in this press release pertain solely to our BTC mining operations. Detailed information regarding our other operations can be found in our periodic reports filed with the SEC.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. All statements, other than statements of historical fact, included in this press release are forward-looking statements. The words "may," "will," "could," "anticipate," "expect," "intend," "believe," "continue," "target" and similar expressions or variations or negatives of these words are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Such forward-looking statements include, among other things, statements related to operationalizing the data center at our Texas wind farm and the consummation of the pending acquisition, and MARA's ability to timely and successfully achieve the anticipated benefits and potential synergies, of Exaion. Such forward-looking statements are based on management's current expectations about future events as of the date hereof and involve many risks and uncertainties that could cause our actual results to differ materially from those expressed or implied in our forward-looking statements. Subsequent events and developments, including actual results or changes in our assumptions, may cause our views to change. We do not undertake to update our forward-looking statements except to the extent required by applicable law. Readers are cautioned not to place undue reliance on such forward-looking statements. All forward-looking statements included herein are expressly qualified in their entirety by these cautionary statements. Our actual results and outcomes could differ materially from those included in these forward-looking statements as a result of various

factors, including, but not limited to, the factors set forth under the heading “Risk Factors” in our most recent annual report on Form 10-K, and any other periodic reports that we may file with the SEC.

About MARA
MARA (NASDAQ: MARA) deploys digital energy technologies to advance the world's energy systems. Harnessing the power of compute, MARA transforms excess energy into digital capital, balancing the grid and accelerating the deployment of critical infrastructure. Building on its expertise to redefine the future of energy, MARA develops technologies that reduce the energy demands of high-performance computing applications, from AI to the edge.

For more information, visit www.mara.com, or follow us on:

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