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Marathon Digital Holdings Launches Slipstream

New Direct Transaction Submission Service Designed To Streamline Confirmations for Large or Non-Standard Bitcoin Transactions

Fort Lauderdale, FL, Feb. 22, 2024 (GLOBE NEWSWIRE) -- Marathon Digital Holdings, Inc. (NASDAQ:MARA) ("Marathon" or "Company"), a leader in supporting and securing the Bitcoin ecosystem, has launched Slipstream, a direct Bitcoin transaction submission service designed to streamline confirmations of large or non-standard Bitcoin transactions.

By default, Bitcoin nodes frequently exclude large and non-standard transactions from Bitcoin's mempool, even if these transactions adhere to the Bitcoin network's consensus rules. As a result, complex Bitcoin transactions are often delayed or unprocessed. To encourage experimentation and development on Bitcoin and to enable and expedite the processing of large or complex transactions that comply with Bitcoin's protocol, Marathon has launched Slipstream.

Slipstream is a direct transaction submission service on Bitcoin that is powered by Marathon and made possible by the Company's proprietary mining pool, MARA Pool. Slipstream is designed to streamline confirmations of large or non-standard Bitcoin transactions. With Slipstream, users can directly submit their transactions to Marathon. Provided these transactions adhere to the Bitcoin protocol and the fees associated with them are sufficient, Marathon will add these transactions to its mempool and process them accordingly.

Marathon is the first Bitcoin mining company to offer a direct transaction submission service. Because it is the only publicly traded Bitcoin mining company that operates its own mining pool, Marathon is also the only known publicly traded Bitcoin miner currently capable of offering such services.

"Slipstream is a prime example of Marathon leveraging its proprietary technology stack to create a product or service that we believe can help Bitcoin innovators push the industry forward," said Fred Thiel, Marathon's chairman and CEO. "While direct transaction submission services exist, most are rudimentary. Slipstream provides sophisticated users with a simple, transparent, and trusted means of adding complex Bitcoin transactions to the blockchain, provided they adhere to Bitcoin's protocol. Marathon is uniquely capable of offering these services because of our scale, our mining pool, and our team's technological expertise. We believe Slipstream is mutually beneficial for the industry and for our organization, and we look forward to building on this announcement to further assist those who are building on Bitcoin."

To visit the Slipstream transaction terminal or to learn more, visit slipstream.mara.com.

Investor Notice

Investing in our securities involves a high degree of risk. Before making an investment decision, you should carefully consider the risks, uncertainties and forward-looking statements described under "Risk Factors" in Item 1A of our most recent Annual Report on Form 10-K for the fiscal year ended December 31, 2022, filed with the SEC on March 16, 2023. If any of these risks were to occur, our business, financial condition or results of operations would likely suffer. In that event, the value of our securities could decline, and you could lose part or all of your investment. The risks and uncertainties we describe are not the only ones facing us. Additional risks not presently known to us or that we currently deem immaterial may also impair our business operations. In addition, our past financial performance may not be a reliable indicator of future performance, and historical trends should not be used to anticipate results in the future. Future changes in the network-wide mining difficulty rate or Bitcoin hash rate may also materially affect the future performance of Marathon's production of bitcoin. Additionally, all discussions of financial metrics assume mining difficulty rates as of February 2024. See "Forward-Looking Statements" below.

Forward-Looking Statements

Statements made in this press release include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements can be identified by the use of words such as “may,” “will,” “plan,” “should,” “expect,” “anticipate,” “estimate,” “continue,” or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate and involve factors that may cause actual results to differ materially from those projected or suggested. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading “Risk Factors” in the Company's Annual Reports on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

About Marathon Digital Holdings

Marathon is a digital asset technology company that focuses on supporting and securing the Bitcoin ecosystem. The Company is currently in the process of becoming one of the largest and most sustainably powered Bitcoin mining operations in North America.

For more information, visit www.mara.com, or follow us on:

Twitter: @MarathonDH
LinkedIn: www.linkedin.com/company/marathon-digital-holdings
Facebook: www.facebook.com/MarathonDigitalHoldings
Instagram: @marathondigitalholdings

Marathon Digital Holdings Company Contact:
Telephone: 800-804-1690
Email: ir@mara.com

Marathon Digital Holdings Media Contact:

Email: marathon@wachsman.com

Source: Marathon Digital Holdings Inc.