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Marathon Patent Group Subsidiary Enters Into Settlement & License Agreement With Technology Company

ALEXANDRIA, VA--(Marketwired - May 8, 2013) - Marathon Patent Group, Inc. (OTCBB: MARA) ("Marathon"), an intellectual property services and patent licensing company, today announced that its wholly owned subsidiary CyberFone Systems, LLC has entered into a license and settlement agreement with a well-known technology company. This agreement, the 33rd for the patent portfolio, resolves patent litigation that is still pending against other technology companies in the United States District Court for the District of Delaware. The patents cover claims that provide the right to practice specific transactional data processing, telecommunications, network and database inventions, including financial transactions.

"On April 23rd, Marathon announced the acquisition of CyberFone Systems; 15 days later we have executed our first settlement agreement on behalf of its patent portfolio," stated Doug Croxall, Chief Executive Officer of Marathon Patent Group. "Strategically acquiring assets that are already revenue producing will permit Marathon to post revenues immediately. It is an important step toward achieving our stated goals of generating consistent revenues and increased cash flows."

The terms of the confidential settlement and license agreement include a fully paid up license amount and other consideration.

Ongoing enforcement of the CyberFone patents continues against named defendants that include Federal Express, Mitsubishi, Toshiba, Nintendo, ZTE, Alcatel-Lucent and UPS.

About Marathon Patent Group

Marathon Patent Group ("Marathon") is an intellectual property services and patent licensing company that serves a wide range of patent holders and technologies from Fortune 500 to independent inventors. Marathon provides its clients advice and services that enable them to realize financial and strategic return on their intellectual property rights. Marathon serves clients through two complementary business units: IP Services, which devises strategies that allow our clients to maximize the value of their intellectual property assets, and IP Licensing, which acquires patent assets, partners with patent holders, and monetizes patent portfolios through actively managed patent licensing campaigns. Marathon is based in Alexandria, Virginia. www.marathonpg.com

About IPNav

IPNav is the world's leading full-service patent monetization firm, helping forward-thinking corporations, universities, organizations, and individuals profit from innovation. IPNav's integrated, end-to-end solution turns idle IP assets into revenue streams. Using its

proprietary Patent Monetization Platform, IPNav unlocks the value trapped in our clients' IP portfolios -- with timetables and objectives set by the client. Based in Dallas, IPNav has offices in Dublin, Paris, Shanghai, and Tel Aviv. www.ipnav.com

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), not limited to Risk Factors relating to its patent business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.