October 15, 2026

ETHAN ALLEN

# Ethan Allen Files Investor Presentation Highlighting Focused Growth Plan, Fundamental Flaws in DGB's Operating and Financial Assumptions

*Highlights Ethan Allen's Deliberate Repositioning, Measurable Operating Progress and Strategy to Drive Profitable, Sustainable Growth with Accountable Board Oversight*

*Explains Why Ethan Allen's Nominees Have the Right Skillset to Oversee the Company's Strategy and CEO Succession*

*Details Why DGB's Financial Projections Rest on Unsubstantiated Operating Assumptions and Oversimplify Ethan Allen's Complex Vertically Integrated Business Model*

*Urges Shareholders to Vote **"FOR"** Ethan Allen's Five Highly Qualified Director Nominees on the **BLUE** Proxy Card*

DANBURY, CT, Oct. 15, 2026 (GLOBE NEWSWIRE) -- Ethan Allen Interiors Inc. ("Ethan Allen" or the "Company") (NYSE: ETD), a leading interior design company, manufacturer and retailer in the home furnishings marketplace, today announced that it filed an investor presentation with the Securities and Exchange Commission in connection with its 2026 Annual Meeting of Stockholders.

The presentation, which can be viewed here and posted at www.VoteEthanAllen.com, highlights Ethan Allen's deliberate repositioning and focused plan to deliver long-term profitable, sustainable growth. It details Ethan Allen's progress against key priorities, including measurable improvements in key selling indicators, the financial strength of the business, including a debt-free balance sheet, as well as why the Company's five highly qualified nominees bring the right experience and institutional knowledge to oversee the CEO succession and continued execution of the Company's strategy.

The presentation also examines the assumptions underpinning DGB's financial projections. DGB's projections translate selected financial and industry data into significant revenue and profitability improvements without demonstrating how those outcomes would be achieved within Ethan Allen's vertically integrated operating model. In particular, DGB does not substantiate the customer-acquisition, store-productivity, pricing, inventory, working capital and implementation assumptions required to deliver the growth it projects across trade, e-commerce and new design centers. Changes to pricing, product, inventory, digital channels and the retail footprint must be evaluated together with their effects on manufacturing, designer productivity, logistics, capital requirements and profitability. Ethan Allen believes shareholders should distinguish between identifying areas where performance can improve and demonstrating that a proposed strategy can actually produce the financial results claimed.

**YOUR VOTE IS IMPORTANT!**

For more information regarding Ethan Allen's strategy and Board nominees, please visit:

www.VoteEthanAllen.com

Please refer to the BLUE proxy card for instructions on voting by internet, telephone, or mail. If you have questions or need assistance voting your shares, please contact our proxy solicitor:

**GEORGESON, LLC**
51 West 52nd Street, 6th Floor
New York, NY 10019

Shareholders, banks may call toll-free at (888) 717-2572

**Forward-Looking Statements**

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the Company's strategic and operating priorities, growth initiatives and strategies, technology investments, marketing plans, capital allocation, governance enhancements, the execution risk that may result by replacing the entire board and expectations for fiscal 2027 and beyond. These statements are subject to risks and uncertainties, including those described in Item 1A of the Company's Annual Report on Form 10-K and in its other filings with the SEC, which could cause actual results to differ materially from those anticipated. Forward-looking statements speak only as of the date made, and the Company undertakes no obligation to update them except as required by law.

**About Ethan Allen**

Ethan Allen (NYSE: ETD) is a leading interior design destination combining state-of-the-art technology with personal service. Ethan Allen design centers, which represent a mix of Company-operated and independent licensee locations, offer complimentary interior design service and sell a full range of home furnishings, including custom furniture and artisan-crafted accents for every room in the home. Vertically integrated from product design through logistics, the Company manufactures about 75% of its custom-crafted furniture in its own North American manufacturing facilities and has been recognized for product quality and craftsmanship since 1932. Learn more at www.ethanallen.com and follow Ethan Allen on Facebook, Instagram, and LinkedIn.

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