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Columbia Sportswear Company's Board of Directors Appoints CEO and President Tim Boyle as Chairman of the Board; Andy Bryant Appointed as Lead Independent Director

PORTLAND, Ore.--(BUSINESS WIRE)-- Columbia Sportswear Company (Nasdaq: COLM) (the "Company" or "Columbia"), a leading innovator in active outdoor apparel, footwear, accessories and equipment, today announced that at the Company's January 24th, 2020 Board of Directors' meeting, the Board of Directors appointed President and CEO Tim Boyle as Chairman of the Board. In connection with such election, the Board of Directors also acted to formalize a Lead Independent Director role on the Board and appointed long-time serving Board member Andy Bryant to serve in such role. Mr. Bryant served as Chairman of the Board of Directors of Intel Corporation from May 2012 to January 2020, and, it has been announced, will be stepping down from Intel's Board of Directors following Intel's 2020 Annual Stockholders' meeting. Mr. Bryant has served on the Board of Directors of the Columbia since 2005, and chairs the Company's Nominating and Corporate Governance Committee.

"We feel fortunate to have a seasoned leader like Andy as a strong independent voice on our Board. Andy's wealth of experience at Intel has led him to be a source of tremendous insight for our Board and I look forward to working even closer with him as he serves as Lead Independent Director," said Tim Boyle, Chairman, President and CEO of Columbia.

About Columbia Sportswear Company

Columbia Sportswear Company has assembled a portfolio of brands for active lives, making it a leader in the global active lifestyle apparel, footwear, accessories, and equipment industry. Founded in 1938 in Portland, Oregon, the Company's brands are today sold in approximately 90 countries. In addition to the Columbia® brand, Columbia Sportswear Company also owns the Mountain Hardwear®, SOREL® and prAna® brands. To learn more, please visit the Company's websites at www.columbia.com, www.mountainhardwear.com, www.sorel.com, and www.pрана.com.

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