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TILT Holdings Reinforces Commitment to Diversity Through Support of Herbology Group

By providing financial and operational support, the TILT Inclusion Program is empowering Herbology to lead through diversity and succeed in the growing cannabis industry

CAMBRIDGE, Mass.--(BUSINESS WIRE)-- [TILT Holdings Inc.](#) ("TILT" or the "Company") (CSE: TILT) (OTC: SVVTF), a global technology and infrastructure company engaged in research, development, manufacturing and sale of a broad range of products for the cannabis industry, announced its continued commitment to foster diversity and equality through its support of Herbology Group, a member of the TILT Inclusion Program ("Program"). Through the program, TILT is empowering Herbology's team, comprised of three female veterans, to become leaders in the cannabis space.

"As a female business leader, I am grateful to have the opportunity to lead a diverse team and be treated as an equal from colleagues that admire a woman's unique business strengths and ability to grow a successful company," said Jane Hawman, CEO at Herbology. "Working with the TILT team has been very fluid; never has our group been treated differently by gender or race. They have displayed trust in us and pushed us to the forefront of this industry. It's empowering and we're excited to see what we can do together next." Herbology owns a vertical operation in Massachusetts with licenses to cultivate, process and dispense medical cannabis products.

Anna Gray, Herbology's Equal Employment Officer ("EEO") and first-generation Mexican-American veteran of the United States Air Force, is excited about Herbology's future as a female-led institution. As the Hispanic Employment Special Emphasis Program Manager on the EEO/Diversity & Advisory Committee, Gray knows firsthand the successful impact that programs which foster diversity, like TILT's, can have in budding industries.

"The diversity within our group has provided us with a once-in-a-lifetime opportunity to be leaders and have a voice in this emerging cannabis industry," said Gray. "It's known that a diverse workforce drives economic growth, and we are thrilled to play a part in bridging the current economic gap that has been negatively impacting minority communities throughout history."

Through various levels of support ranging from application development to capital investment, the TILT Inclusion Program is enabling Herbology's members to persevere in the cannabis industry and overcome preconceived racial and gender-related barriers. April Hawman, COO at Herbology, is passionate about her company's goal to help those who've been negatively impacted by historical stigmas.

"The cannabis industry has created a unique opportunity for companies to build from the

ground up a platform based on inclusion,” said Hawman. “We are organized by women, veterans and minorities. I take pride in Herbology’s diversity, female leadership and our mission to advance minority communities that have been disproportionately affected by the war on drugs.”

You can find out more about the TILT Inclusion Program [here](#). Any license holder or applicant interested in learning more about TILT’s Inclusion Program may reach out to TIP@TiltHoldings.com.

About TILT

TILT Holdings Inc. is a vertically-integrated technology and infrastructure platform delivering the most comprehensive range of products and services across the cannabis industry. TILT strives to deliver the highest quality products and services through knowledge-based technology systems for both businesses and consumers. TILT technologies have a presence in more than 1,000 dispensaries across the U.S., Canada, Puerto Rico and Jamaica. For more information, please visit www.tiltholdings.com.

The CSE has neither approved nor disapproved the contents of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Information

This news release contains forward-looking information based on current expectations. Forward-looking information is provided for the purpose of presenting information about management’s current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward looking information may include, without limitation, statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of the Company. These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT’s experience and perceptions of historical trends, current conditions and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Examples of the assumptions underlying the forward-looking statements contained herein include, but are not limited to those related to: the ability of TILT to obtain necessary financing in the future to pursue its business plans, the achievement of goals, the obtaining of all necessary permits and governmental approvals, as well as expectations regarding availability of equipment, skilled labour and services needed for cannabis operations, intellectual property rights, development, operating or regulatory risks, trends and

developments in the cannabis industry, business strategy and outlook, expansion and growth of business and operations, the timing and amount of capital expenditures; future exchange rates; the impact of increasing competition; conditions in general economic and financial markets; access to capital; future operating costs; government regulations, including future legislative and regulatory developments involving medical and recreational marijuana and the timing thereto; receipt of appropriate and necessary licenses in a timely manner; the effects of regulation by governmental agencies; the anticipated changes to laws regarding the recreational use of cannabis; the demand for cannabis products and corresponding forecasted increase in revenues; and the size of the medical marijuana market and the recreational marijuana market.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that they be completed on the terms described above and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT Holdings assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of material factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors include, but are not limited to: denial or delayed receipt of all necessary consents and approvals; need for additional capital expenditures; increased costs and timing of operations; unexpected costs associated with environmental liabilities; requirements for additional capital; reduced future prices of cannabis; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the cannabis industry; delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities; title disputes; claims limitations on insurance coverage; risks related to the integration of acquisitions; fluctuations in the spot and forward price of certain commodities (such as diesel fuel and electricity); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in the countries where the Company may carry on business in the future; liabilities inherent in cannabis operations; risks relating to medical and recreational cannabis; cultivation, extraction and distribution problems; competition for, among other things, capital, licences and skilled personnel; risks relating to the timing of legalization of recreational cannabis; changes in laws relating to the cannabis industry; and management's success in anticipating and managing the foregoing factors.

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