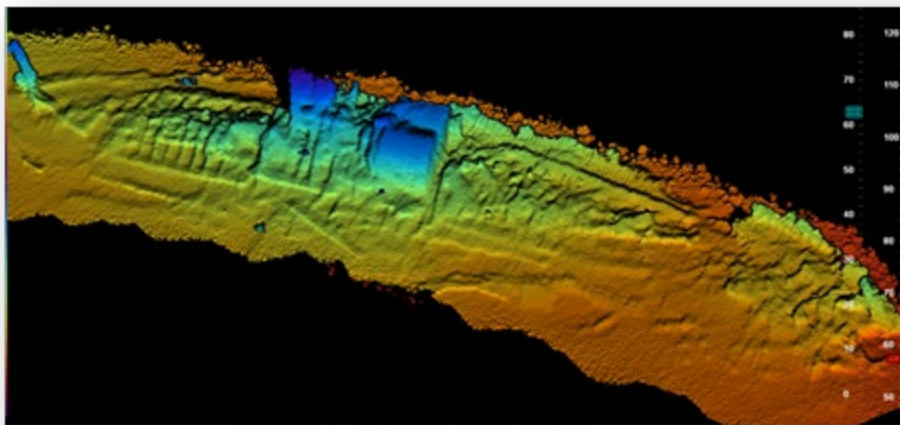


Coda Octopus Echoscope® Real-Time 3D Sonar provides unparalleled views of two historic shipwrecks in San Francisco

The Coda Octopus® Echoscope® Real-Time 3D sonar was used to provide the National Oceanographic Atmospheric Administration (NOAA) with unparalleled 3D vibrant images of two historic wrecks in San Francisco Bay.

In November 2014, Coda Octopus Products Inc., CLE Engineering and Hibbard Inshore supplied equipment and services to assist NOAA's efforts to survey the SS City of Chester and SS City of Rio de Janeiro. Using the Echoscope® real-time 3D imaging system installed on a SAAB Sabertooth autonomous underwater vehicle (AUV), this team conducted a dynamic survey and mapped these historic wrecks in San Francisco Bay. The team captured the first detailed sonar and three-dimensional images of City of Rio resting in the dark, muddy waters outside the San Francisco Bay Bridge. The team also completed the first detailed map of S.S. City of Chester, which was rediscovered late last year in the vicinity of City of Rio de Janeiro. To see videos and photographs of City of Rio de Janeiro visit [SS City of Rio de Janeiro](#) and to see video of S.S. City of Chester visit [SS City of Chester](#).



Echoscope® sonar, downward view of the shipwreck SS City of Chester with sternpost, (left side of sonar image) compound steam engine and boilers (in blue middle of sonar image), and bow (right side of sonar image).

"The level of detail and clarity from the sonar survey is amazing," Robert Schwemmer, NOAA West Coast Regional Maritime Heritage Coordinator said. "[w]e now have a much better sense of both wrecks, and of how they not only sank, but what has happened to them since their loss."

NOAA was first introduced to the Echoscope® technology in 2013 when Coda Octopus provided a 3D image of the MV Fernstream wreck also in San Francisco. After evaluating this detailed, 3D image NOAA was able to more accurately assess the potential environmental threat and take appropriate actions. The Echoscope® is a volumetric sonar that produces over 16,000 sonar beams per ping, enabling it to provide real-time geo-referenced mapping and images.

Real-time 3D detailed images enable users to make immediate assessments, see features that may not be shown by other sonars and to adjust their dynamic survey to further reduce shadows and see more details immediately.

Blair Cunningham, our President of Technology, said, “[w]e are extremely pleased with the outstanding images provided during these surveys. The Echoscope® has proven to be an excellent archaeological tool, providing unequalled imaging. We look forward to working with NOAA’s Office of National Marine Sanctuaries on future shipwreck searches and other applications. The Echoscope® real time 3D sonar is again delivering real-time unparalleled imaging to our customer.”

About Coda Octopus Group, Inc.

Originally founded in 1994 as Coda Technologies, the Coda Octopus Group is now headquartered in Lakeland, Florida.

The Group consists of a Marine Products business located in Lakeland, Florida, Edinburgh, Scotland, Perth, Australia, and Bergen, Norway, and engineering businesses, Coda Octopus Colmek in Salt Lake City, Utah and Coda Octopus Martech in Weymouth, England. Each of the Group companies are technology innovators with a particularly high level of sonar expertise. The Group has facilities in Florida, Utah, the UK, Australia, and Norway.

Alongside providing bespoke engineering and development for defense applications one of the Group's key products is the patented Coda Echoscope® - the first real time 3D sub-sea sonar which is used in oil and gas, underwater construction, search and rescue operations and port and harbor security and constructions. The top end software which runs on the Echoscope® (Underwater Survey Explorer) is also proprietary to Coda Octopus. The Echoscope® is also at the heart of the Underwater Inspection System which is being adopted for port and harbor security, and other applications globally. We have a number of products which are based on our real time 3D technology (Echoscope®, Underwater Inspection System and Dimension® (the latter being a forward looking real time sonar targeted at ROV applications)).

With this patented revolutionizing sub-sea visualization capability, and the existing systems integration skills within Coda Octopus Colmek, Inc. and Coda Octopus Martech Ltd., the Coda Octopus Group believes it can become a world leading integrated sonar technology supplier.

For further information, please visit <http://www.codaoctopusgroup.com> or contact Coda Octopus at info@codaoctopusgroup.com.

Safe Harbor Statement

This press release contains certain forward-looking statements. These forward-looking statements can generally be identified as such because the context of the statement will include words such as Coda Octopus Group plans, expects, should, believes, anticipates or words of similar import but all statements other than of historical fact could be deemed forward-looking statements. Stockholders, potential investors and other readers are cautioned not to place undue reliance on these forward-looking statements that are predictions and opinions based only on current information as of the date of this press release that are inherently subject to risks and uncertainties that could cause future events or results to differ materially from those set forth or implied by the forward-looking statements. Certain of those risks and uncertainties are discussed in registration statement on Form SB-2 and include, but are not limited to, market acceptance of CodaOctopus' planned products and their level of sales, access to the capital necessary to finance and grow the business, a highly competitive environment in the security field that includes numerous large and well established companies much larger than ours, and our ability successfully to deploy our technologies and products to meet the technical demands and market requirements of our customers. These forward-looking statements are only made as of the date of this press release and Coda Octopus Group does not undertake any obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.