

StandardAero Announces New 80,500 Square Foot Hangar Expansion at Augusta, Georgia Business Aviation MRO Facility

SCOTTSDALE, Ariz – April 30, 2024 – Working in conjunction with the Augusta Regional Airport (AGS), Augusta Economic Development Authority and the state of Georgia, StandardAero is announcing the addition of an 80,500 sq. ft. hangar expansion at the company's Augusta Business Aviation MRO facility. The construction is expected to be completed in 2025.

"The new facility will add over 60% of new space to our existing footprint," said Chris Bodine, VP/GM of StandardAero's Augusta facility. "The current facility was built in the 1970's, when aircraft were a lot smaller. The new facility will allow us to support additional super mid-size to large cabin aircraft for airframe and avionics while also significantly expanding our engine shop to further support many of those aircraft.

"We are very thankful to the Augusta Airport, City of Augusta and the state of Georgia for their generous outreach and support for building this new facility," said Tony Brancato, President of StandardAero Business Aviation. "The expansion will allow us to work on larger Dassault, Gulfstream and Bombardier aircraft and also meet the rapidly growing MRO needs of HTF7000 series engine operators."

"We are ecstatic about StandardAero's expansion," said Herbert L. Judon Jr., AGS's Executive Director. "This project is the largest business development announcement in generations. This expansion is a key building block for future Airport growth. We are very fortunate to have partnerships, both private and public, that work closely together to bring this to fruition. The expansion will not only generate significant regional economic impact, but it will also provide support to our efforts to educate local youth and increase workforce development."

Augusta Mayor Garnett Johnson offered the following remarks, "I'm excited about StandardAero's continued investment in South Richmond County. The expansion of their facilities includes hangar space for aircraft and avionics maintenance, repair, and overhaul work, an additional engine shop, offices, increased parking and more. It will also allow StandardAero to work on larger aircraft. As a small business owner and supporter of local business, I am proud that construction of the 80,500 square foot facility will be conducted by local firms. This expansion will lead to increased economic impact, job creation, and career pathways for our youth. My goal continues to be moving Augusta forward, and I'm thrilled about the opportunity to partner with organizations who are interested in developing and improving our community."

To get the facility built, the AGS Airport/Augusta Economic Development Authority (AEDA) has secured a grant for site prep work and construction and over a 10 year period the State of Georgia will apply job tax credits for incremental employees added to the site plus additional incentives.

"This is an exciting time for StandardAero and this expansion will allow us to grow and better serve our customers for the next 50 years," Brancato added.

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StandardAero is one of the world's leading independent providers of services including engine and airframe maintenance, repair and overhaul, engine component repair, engineering services, interior completions and paint applications. StandardAero serves a diverse array of customers in business and general aviation, airline, military, helicopter, components and energy markets. StandardAero is owned by global investment firm Carlyle.