

# 1Q 2023 Results

TRAVEL+  
LEISURE

THREE MONTHS ENDED 3/31/2023



Net Revenue

**\$879M**

+9% YOY growth



Gross VOI Sales

**\$454M**

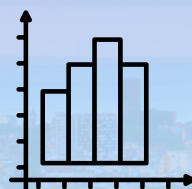
+20% YOY growth



Adj. EBITDA

**\$184M**

+8% YOY growth



Adj. Diluted  
Earnings Per Share

**\$0.89**

+29% YOY growth

For full financial data and non-GAAP reconciliations,  
please see the Company's 1Q'23 earnings release at: [travelandleisureco.com/investors](http://travelandleisureco.com/investors)

## HIGHLIGHTS

- + VPG of \$3,215, 34% over 2019
- + Tour growth was 24% over prior year
- + Repurchased 2.5M shares of common stock for \$102M representing 3% of our opening share count
- + Listed among Most Trustworthy Companies in America in 2023 by Newsweek
- + Closed on a \$250 million term securitization on April 5, 2023 with a weighted average coupon of 6.3% and a 91% advance rate