

April 30, 2025



Datavault AI Stockholders' Majority Approve Strategic Acquisition of CompuSystems, Inc.

CSI expected to contribute \$15 million to \$20 million of total revenue target of \$40 million to \$50 million in 2026

Closing expected the week of May 19, 2025

Company plans to host investor conference call on May 20, 2025, at 9 am ET

BEAVERTON, Ore.--(BUSINESS WIRE)-- Datavault AI Inc. (NASDAQ: DVLT), leading the way in AI data experience, valuation and monetization, has a majority of stockholders' votes needed to approve its strategic acquisition of CompuSystems, Inc. (CSI) and has mailed an Information Statement pursuant to Section 14(c) of the Securities Exchange Act of 1934 to Stockholders on April 29, 2025. The Information Statement concerns actions approved by Written Consent by the majority of the Company's Stockholders, and no stockholder vote is required. Per SEC Rule 14c-2, these actions will take effect at least 20 days after mailing, or on or about the week of May 19, 2025.

"The acquisition of CSI will mark a major milestone in our strategic growth plan, and we expect its operations to make strong revenue contributions in 2025, with accelerating growth coming in 2026," said Nathaniel Bradley, CEO of Datavault AI. "Representing a significant part of our \$40 million to \$50 million revenue goal for 2026, we expect CSI to contribute \$15 million to \$20 million in revenue that year. I am excited we are now in the final stage of completing this strategic acquisition and look forward to providing additional details along with a general business update on our investor call scheduled for May 20, 2025."

Key among the actions approved by Written Consent are the transactions contemplated by the asset purchase agreement, as amended, between the Company and CompuSystems, Inc. (CSI), which the Company now expects will result in the consummation of the asset purchase on or about May 19, 2025. After which, CSI's assets and operations will become part of Datavault AI.

Investor Conference Call on May 20, 2025

In conjunction with the close of the CSI acquisition, the Company plans to host a business update call on Tuesday, May 20, 2025, at 9:00 am ET. Prior to this date, the Company plans to report its financial results for the quarter ended March 31, 2025 on Form 10-Q on or before March 15, 2025.

Additional details will be provided in advance of the call.

About Datavault AI Inc.

Datavault AI¹ (Nasdaq: DVLТ) is leading the way in AI experience, valuation and monetization of assets in the Web 3.0 environment. The company's cloud-based platform provides comprehensive solutions with a collaborative focus in its Acoustic Science and Data Science Divisions. Datavault AI's Acoustic Science Division features WiSA®, ADIO® and Sumerian® patented technologies and industry-first foundational spatial and multichannel wireless HD sound transmission technologies with IP covering audio timing, synchronization and multi-channel interference cancellation. The Data Science Division leverages the power of Web 3.0 and high-performance computing to provide solutions for experiential data perception, valuation and secure monetization. Datavault AI's cloud-based platform provides comprehensive solutions serving multiple industries, including HPC software licensing for sports & entertainment, events & venues, biotech, education, fintech, real estate, healthcare, energy and more. The Information Data Exchange® (IDE) enables Digital Twins, licensing of name, image and likeness (NIL) by securely attaching physical real-world objects to immutable metadata objects, fostering responsible AI with integrity. Datavault AI's technology suite is completely customizable and offers AI and Machine Learning (ML) automation, third-party integration, detailed analytics and data, marketing automation and advertising monitoring. The company is headquartered in Beaverton, OR. Learn more about Datavault AI at www.dvlt.ai.

Forward Looking Statements Disclaimer

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, and other securities laws. Words such as "expect," "will," "anticipates," "estimates" and variations of such words and similar future or conditional expressions are intended to identify forward-looking statements. Such forward-looking statements, including statements herein regarding our business opportunities and prospects, strategy, future revenue expectations, licensing initiatives, recent funding and M&A activities as well as our plans to integrate acquired businesses and technologies, are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of various risks and uncertainties including, but not limited to, the following: the risk that we are unable to satisfy all closing conditions in connection with the senior notes issuance described above, and the acquisition of certain assets from CSI; our ability to successfully integrate all IP that we have acquired; risks regarding our ability to utilize the assets we acquire to successfully grow our market share; risks regarding our ability to open up new revenue streams as a result of the various agreements we have entered into and assets we have acquired; our current liquidity position and the need to obtain additional financing to support ongoing operations; general market, economic and other conditions; our ability to continue as a going concern; our ability to maintain the listing of our common stock on Nasdaq; our ability to manage costs and execute on our operational and budget plans; our ability to achieve our financial goals; the degree to which our licensees implement the licensed technology into their products, if at all; the timeline to any such implementation; risks related to technology innovation and intellectual property, and other risks as more fully described in our filings with the U.S. Securities and Exchange Commission. The information in this press release is provided only as of the date of this press release, and we undertake no obligation to update any forward-looking statements contained in this communication based on new information, future events, or otherwise, except as required by law.

¹Formerly known as WiSA Technologies, Inc.

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