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SIRIUS XM Radio Presents MiRGE, the First Interoperable Satellite Radio

New interoperable Dock & Play radio deliver every SIRIUS and XM channel on one radio

NEW YORK, Jan. 8 /PRNewswire-FirstCall/ -- SIRIUS XM Radio (Nasdaq: SIRI) announced the launch of MiRGE, the first interoperable satellite radio. MiRGE allows subscribers to easily switch between SIRIUS and XM, allowing them to receive all the dynamic and exclusive commercial-free music, news, talk, sports and comedy channels and shows from both services.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO>)

Subscribers will have access to all the exclusive SIRIUS XM music, talk and comedy channels and shows, including Howard Stern; Martha Stewart Living Radio; Oprah & Friends; SIRIUS NFL Radio and play-by-play of every NFL game; the MLB Home Plate channel and play-by-play of every Major League Baseball game; SIRIUS NASCAR Radio and broadcasts of every NASCAR race; play-by-play of NBA and NHL games; PGA TOUR events; and live games from hundreds of college teams.

Listeners will also hear exclusive SIRIUS XM Radio channels and shows from Bob Dylan, Bruce Springsteen, Jimmy Buffett, Elvis Presley, Grateful Dead, Eminem, Frank Sinatra, Jamie Foxx, Metropolitan Opera, NYU's Doctor Radio, The Catholic Channel, Blue Collar Comedy, Cosmo Radio, Tom Petty, B.B. King, Willie Nelson, the Grand Ole Opry, Barbara Walters, Deepak Chopra, and many others.

The "SIRIUS Everything plus XM Everything" package will be available at a monthly cost of \$19.99, which is a savings on the cost of paying two monthly subscriptions for both services. With an MSRP of \$249.99, MiRGE is scheduled to be available in early spring 2009 at shop.sirius.com and shop.xmradio.com.

"MiRGE is the first interoperable radio designed to receive 100% of SIRIUS' and XM's dynamic programming and is a major advancement in satellite radio technology," said Jim Meyer, President, Operations and Sales, SIRIUS XM Radio. "SIRIUS XM Radio delivers more value than ever - enabling subscribers to hear everything available without the need to buy multiple radios and pay two monthly subscriptions."

The MiRGE can:

- Effortlessly switch between SIRIUS and XM at the touch of a button
- Display channel information on a large, customizable color screen
- Display a real-time programming guide - view the current channel plus three other channels at the same time
- Pause, rewind and replay up to 60 minutes of live SIRIUS or XM programming
- Surf channels on the fly using the large rotary tuning knob
- Alert listeners to favorite artists and songs that are playing on

- another channel of the active service with TuneSelect
- Track the latest scores and update on stock while listening to live SIRIUS XM programming
- Save 10 favorite SIRIUS and XM channels for fast access
- Lock and unlock channels individually or lock all explicit content channels on both services with easy to use parental controls

MiRGE includes an interoperable vehicle antenna, vehicle dock, vehicle power adapter, cassette adapter, aux in cable, vent and adhesive mount for easy vehicle installations and remote control. The radio is compact and lightweight and can easily be moved from the car to the home, office, or in between with optional accessories that include the MiRGE Home Kit, the MiRGE Sound System, and the MiRGE Compact Sound System.

MiRGE measures 4.5" x 2.5" x .78" and is just 4.7 ounces.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering commercial-free music channels, premier sports, news, talk, entertainment, traffic and weather, to more than 18.9 million subscribers.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Jamie Foxx, Barbara Walters, Opie & Anthony, Bubba the Love Sponge(R), The Grateful Dead, Willie Nelson, Bob Dylan, Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball(R), NASCAR(R), NBA, NHL(R), and PGA TOUR(R), and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic(R) service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "anticipate," "believe," "plan," "estimate," "expect," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: general business and economic conditions; the performance of financial markets and interest rates; the failure to realize synergies and cost-savings from the merger or delay in realization thereof; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' and XM's Annual Reports on Form 10-K for the year ended December 31, 2007 and their respective Quarterly Reports on Form 10-Q for the quarter ended September 30, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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