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NetSol Technologies Launches New Website at www.netsoltech.com

EMERYVILLE, CA -- (MARKET WIRE) -- 02/13/09 -- NetSol Technologies, Inc. "NetSol" (NASDAQ: NTWK) (NASDAQ DUBAI: NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced the launch of its new corporate Web site at www.netsoltech.com.

With an emphasis on direct, functional design, the new Web site contains a comprehensive overview of NetSol's solutions-based products and services. The site features information on NetSol's Global Business Services and SAP Practice and includes a dedicated Investor Relations section. Also included are industry-specific segments, information on NetSol University North America (NUNA) and training programs, news, events, and more.

"Given the many new and exciting initiatives launched by NetSol Technologies over the past two years, we are extremely pleased to be launching our brand new corporate Web site, which reflects our continuous focus on providing BestShoring(TM)-based global business services and products to industry," stated Najeeb Ghauri, Chairman and Chief Executive Officer of NetSol Technologies. "In addition to providing information about our new SAP Practice, NetSol University North America, and the recent opening of our new corporate headquarters in Emeryville, California, our new website will provide our clients and industry with an information portal for relevant industry news, NetSol's evolving cross-sector solutions initiatives for major markets, and new product and service offerings."

NetSol's mission is to use its top-down dedication to the highest ethical principles and quality standards, its worldwide domain and subject matter expertise, its BestShoring(TM) delivery model, and its proven track record to give partners and clients a truly cost-effective solution. NetSol employs a fully integrated global network of more than 750 client solution executives, subject matter experts, expert technical professionals, and research professionals -- technologically unbiased -- able to supply any expertise needed. With BestShoring(TM), NetSol addresses traditional outsourcing risks. All members of its global network are part of the NetSol team, speak the same language, and are fully empowered to communicate, collaborate, and participate in clients' solutions.

About NetSol Technologies, Inc.

NetSol Technologies, Inc. (NASDAQ: NTWK) (NASDAQ DUBAI: NTWK) is a worldwide provider of global business services and enterprise application solutions. Since its inception in 1995, NetSol has used its BestShoring(TM) practices and highly experienced resources in

analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized by industry, these product and services offerings include credit and finance portfolio management systems, hospital/healthcare information management systems (HIMS), SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Healthcare, Insurance, Energy, and Technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Headquartered in Emeryville, California, NetSol Technologies has operations and offices in Adelaide, Dubai, Beijing, Bangkok, Lahore, and London.

To learn more about NetSol Technologies, Inc., visit www.netsoltech.com.

To join the NetSol Technologies, Inc. email communications list, visit: http://www.b2i.us/irpass.asp?BzID=897&to=ea&s=0.

NetSol Technologies, Inc. Forward-looking Statement

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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