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Ecovyst Completes ABL Facility Amendments

WAYNE, Pa., April 11, 2025 /PRNewswire/ -- Ecovyst Inc. (NYSE: ECVT), a leading integrated and innovative global provider of advanced materials, specialty catalysts, virgin sulfuric acid and sulfuric acid regeneration services ("Ecovyst"), announced today that its indirect, wholly owned subsidiary, Ecovyst Catalyst Technologies LLC, has successfully amended its existing ABL credit agreement (the "Amended ABL Facility"). The Amended ABL Facility remains at \$100 million and was, among other things, extended by over three years to April 2030. The Amended ABL Facility will bear interest at a rate equal to the forward-looking term rate based on the secured overnight financing rate as administered by the Federal Reserve Bank of New York ("Term SOFR") or the base rate plus a margin of between 1.25% - 1.75% or 0.25% - 0.75%, respectively, per annum.



"We believe that amending and extending our ABL credit agreement in the current market environment will enhance our overall financial flexibility," said Mike Feehan, Chief Financial Officer at Ecovyst. "This amendment, combined with our recent term loan repricing in January, is expected to reduce our credit risk, lower our borrowing costs and enhance our liquidity."

As previously reported, in January 2025, Ecovyst amended its existing Term Loan Facility, reducing the interest rate spread applicable to its term loans by 25 basis points to Term SOFR plus 2.00% per annum.

About Ecovyst (www.ecovyst.com):

Ecovyst Inc. and subsidiaries is a leading integrated and innovative global provider of advanced materials, specialty catalysts, sulfuric acid and sulfuric acid regeneration services. We support customers globally through our strategically located network of manufacturing facilities. We believe that our products, which are predominantly inorganic, and services contribute to improving the sustainability of the environment.

We have two uniquely positioned specialty businesses: Ecoservices provides sulfuric acid recycling to the North American refining industry for the production of alkylate and provides high quality and high strength virgin sulfuric acid for industrial and mining applications. Ecoservices also provides chemical waste handling and treatment services, as well as ex-situ catalyst activation services for the refining and petrochemical industry. Advanced

Materials & Catalysts, through its Advanced Silicas business, provides finished silica catalysts, catalyst supports and functionalized silicas necessary to produce high performing plastics and to enable sustainable chemistry, and through its Zeolyst Joint Venture, innovates and supplies specialty zeolites used in catalysts that support the production of sustainable fuels, remove nitrogen oxides from diesel engine emissions and that are broadly applied in refining and petrochemical processes.

Note on Forward-Looking Statements

Some of the information contained in this press release constitutes "forward-looking statements." Forward-looking statements can be identified by words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects," "projects," "aims" and similar references to future periods. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Examples of forward-looking statements include, but are not limited to, statements related to our financial flexibility, reduction of credit risk, lowering of borrowing costs, and enhancing liquidity. Our actual results may differ materially from those contemplated by the forward-looking statements. We caution you, therefore, against relying on any of these forward-looking statements. They are neither statements of historical fact nor guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to, regional, national or global political, economic, business, competitive, market and regulatory conditions, including tariffs and trade disputes, currency exchange rates, the effects of inflation and other factors, including those described in the sections titled "Risk Factors" and "Management's Discussion & Analysis of Financial Condition and Results of Operations" in our filings with the SEC, which are available on the SEC's website at www.sec.gov. These forward-looking statements speak only as of the date of this release. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by applicable law.

For more information:

Gene Shiels – Director of Investor Relations

(484) 617 1225

gene.shiels@ecovyst.com

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