



It's a Done Deal

\$1,075,000,000



Convertible Senior Notes
Co-Manager
FEBRUARY 2026

Roth Capital Partners acted as Co-Manager for AST SpaceMobile (ASTS) in its recent \$1 Billion Convertible Senior Notes Offering

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Transaction Information

AST SpaceMobile, Inc. ("AST SpaceMobile") (NASDAQ: ASTS), the company building the first and only space-based cellular broadband network accessible directly by everyday smartphones, designed for both commercial and government applications, today announced the pricing of \$1.0 billion aggregate principal amount of 2.250% convertible senior notes due 2036 (the "Notes") in a private offering (the "Notes Offering") to persons reasonably believed to be qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"). The sale of the Notes to the initial purchasers is expected to settle on February 17, 2026, subject to customary closing conditions.

The Notes have an initial conversion price of approximately \$116.30 per share of AST SpaceMobile's Class A common stock, which represents a premium of approximately 20% to the last reported sale price of AST SpaceMobile's Class A common stock on February 11, 2026.

Roth Capital Partners acted as the co-manager for the offering.

About AST SpaceMobile

AST SpaceMobile is building the first and only global cellular broadband network in space to operate directly with standard, unmodified mobile devices based on our extensive IP and patent portfolio, and designed for both commercial and government applications. Our engineers and space scientists are on a mission to enable 4G and 5G space-based cellular broadband to every device, everywhere, for today's nearly 6 billion mobile

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subscribers globally. More information about AST SpaceMobile can be found at www.ast-science.com. (Source: Company Press Release 2.12.26)

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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