

Marcus & Millichap Expands Commercial Property Auction Services with Ian Grud

NEW YORK--(BUSINESS WIRE)-- [Marcus & Millichap \(NYSE:MMI\)](#), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the hiring of Ian Grud. In his new role, Grud will focus on expanding Marcus & Millichap's national Auction Services team with Northeast-based clients selling properties throughout the country.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20241119977484/en/>

Ian Grud (Photo: Business Wire)

"Ian is an extremely well-respected industry leader known for his expertise and passion for

commercial real estate," said Jim Palmer, who leads Marcus & Millichap's Auction Services team. "His knowledge of the auction industry, coupled with his ability to understand the needs of clients, overcome obstacles with practical, detailed, and innovative solutions, and support those clients as a trusted advisor make him an excellent fit for Marcus & Millichap's Auction Services team."

Previously, Grud was at Ten-X where he represented real estate investment trusts, private equity funds, institutions, syndicators, and family offices in accelerated marketing and property dispositions through auction. He has over 25 years of brokerage, advisory service, asset management, ownership, and receivership experience and has sourced and sold commercial real estate across all product types valued at more than \$2 billion.

Grud serves on the CCIM New York executive committee, led SIOR New Jersey, and has spoken at numerous conferences, including the Appraisal Institute, RealShare, New Jersey State Bar Association and the CCIM Institute. He has experience as a State of New Jersey court-appointed receiver and is a State of New York Part 36 certified receiver.

About Marcus & Millichap, Inc. (NYSE: MMI)

Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2023, the company had 1,783 investment sales and financing professionals in over 80 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 7,546 transactions in 2023, with a sales volume of approximately \$43.6 billion. For additional information, please visit www.MarcusMillichap.com.

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Gina Relva, VP of Public Relations
Gina.Relva@MarcusMillichap.com

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