

## Olivier Chavy Appointed as President, RCI Exchanges

With a career that spans three decades, accomplished executive Chavy brings wealth of global hospitality experience to the world's leader in vacation exchange

ORLANDO, Fla., Feb. 21, 2019 /PRNewswire/ -- <u>Wyndham Destinations</u> (NYSE: WYND), the world's largest vacation ownership and exchange company, has announced the appointment of Olivier Chavy as President, RCI<sup>®</sup> Exchanges. Most recently serving as CEO of Mövenpick Hotels & Resorts, Chavy brings 30 years of international hospitality experience and executive leadership roles spanning luxury hotel and timeshare resort operations to global interior design.



RCI Exchanges is the global leader in vacation exchange, serving approximately 3.8 million members and more than 4,300 affiliated vacation ownership resorts. Chavy assumes responsibility for the strategic direction, operation and growth of the network and travel services of RCI Exchanges, including oversight of its collection of leading brands including RCI, *The Registry Collection*, DAE and Love Home Swap.

"Olivier will strengthen RCI Exchanges with his dynamic leadership and his impressive depth of experience in hospitality operations and international business. His highly regarded capabilities will ignite our growth strategy and enhance the service provided to RCI members, affiliates and

associates," said Michael D. Brown, president and CEO of Wyndham Destinations. "We are committed to leveraging the strengths of RCI and to the development of innovative new programs to fortify the value of membership. Olivier invigorates our outlook with his successful history of remaining relevant and accommodating to customers of the world's luxury hotels, timeshare resorts, hospitality brands and design firms."

Under Chavy's leadership. Mövenpick Hotels & Resorts experienced an era of unprecedented expansion through new resort openings, pipeline development and portfolio growth of more than 40 percent. The revitalization of the upscale Swiss hotel management company thrived with Chavv's appointment of millennial leaders to guide the repositioning and reinvention of the guest experience. Prior to Mövenpick, he served as President and CEO of international interior design firm Wilson Associates. Chavy's aptitude for brand development, innovative design, and client engagement fueled the global growth of the business and its transformation to a Public Chinese Company that listed on the Shanghai Stock Market in 2015. His extensive hospitality career also includes executive roles with Hilton, where he served as Senior Vice President, Resort Operations for Hilton Grand Vacations, overseeing the operation of 52 vacation ownership resorts in the portfolio while also serving as Area Vice President Hotel Operations for all Hilton brands in the Southeast region. He was then appointed International Head of Luxury & Lifestyle Brand Performance for Hilton, where he led global teams through the expansion of Waldorf Astoria Hotels & Resorts and Conrad brands, including 22 major property openings worldwide. Chavy also served as General Manager of renowned luxury hotels including Hilton Arc de Triomphe Paris, France and Hilton Mauritius Resort & Spa, Mauritius Island.

A native of France, Chavy earned an MBA from Cornell University, a post-graduate diploma from Europe's prestigious ESSEC Business School, and a BA in Hotel Management from St. Quentin en Yvelines Hotel Management School, France. He serves on numerous advisory boards including the French Foreign Trade Advisory Board — CCEF, The University of Central Florida's Rosen College of Hospitality Management, and Philip Stein Teslar, "Live in Tune."

## About RCI

RCI is the worldwide leader in vacation exchange, housing a unique portfolio of brands. RCI pioneered the concept of vacation exchange in 1974, offering members increased flexibility and versatility with their vacation ownership experience. Today, through the RCI Weeks® program, the week-for-week exchange system, and the RCI Points® program, the industry's first global points-based exchange system, RCI offers its approximately 3.8 million members access to more than 4,300 affiliated resorts in 110 countries. RCI's luxury exchange program, The Registry Collection® program, is the world's largest program of its kind with approximately 200 affiliated properties either accessible for exchange or under development on six continents. RCI's portfolio of brands also includes Love Home Swap, one of the world's largest home exchange programs, DAE, a direct-to-member exchange company, and @Work International, a leading provider of property management systems. RCI is part of Wyndham Destinations (NYSE: WYND). For additional information, visit our media center or rciaffiliates.com. RCI also can be found on Facebook, YouTube and Twitter.

## **About Wyndham Destinations**

Wyndham Destinations (NYSE: WYND) believes in putting the world on vacation. As the world's largest vacation ownership and exchange company, Wyndham Destinations offers everyday travelers the opportunity to own, exchange or rent their vacation experience while enjoying the quality, flexibility and value that Wyndham delivers. The company's global presence in approximately 110 countries means more vacation choices for its four million members and owner families, with more than 220 resorts which offer a contemporary take on the timeshare model – including vacation club brands <a href="Club Wyndham">Club Wyndham</a>®, <a href="Wyndham">WorldMark®</a> by <a href="Wyndham">Wyndham</a>, and <a href="Margaritaville">Margaritaville</a>

<u>Vacation Club®</u> by Wyndham – more than 4,300 affiliated resorts through <u>RCI</u>, the world's leader in vacation exchange, and 10,000 rental properties from coast to coast through <u>Wyndham Vacation Rentals</u>, North America's largest professionally managed vacation rental business. Year after year, a worldwide team of 25,000 associates delivers exceptional vacation experiences to families around the globe as they make memories to last a lifetime. At Wyndham Destinations, our world is your destination. Learn more at <u>WyndhamDestinations.com</u>. Connect with us on Twitter: <u>@WynDestinations</u>; Facebook: <u>@WyndhamDestinations</u>; Instagram: <u>@WyndhamDestinations</u>; YouTube: <u>@WyndhamDestinations</u>; and LinkedIn: <u>@WyndhamDestinations</u>.

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